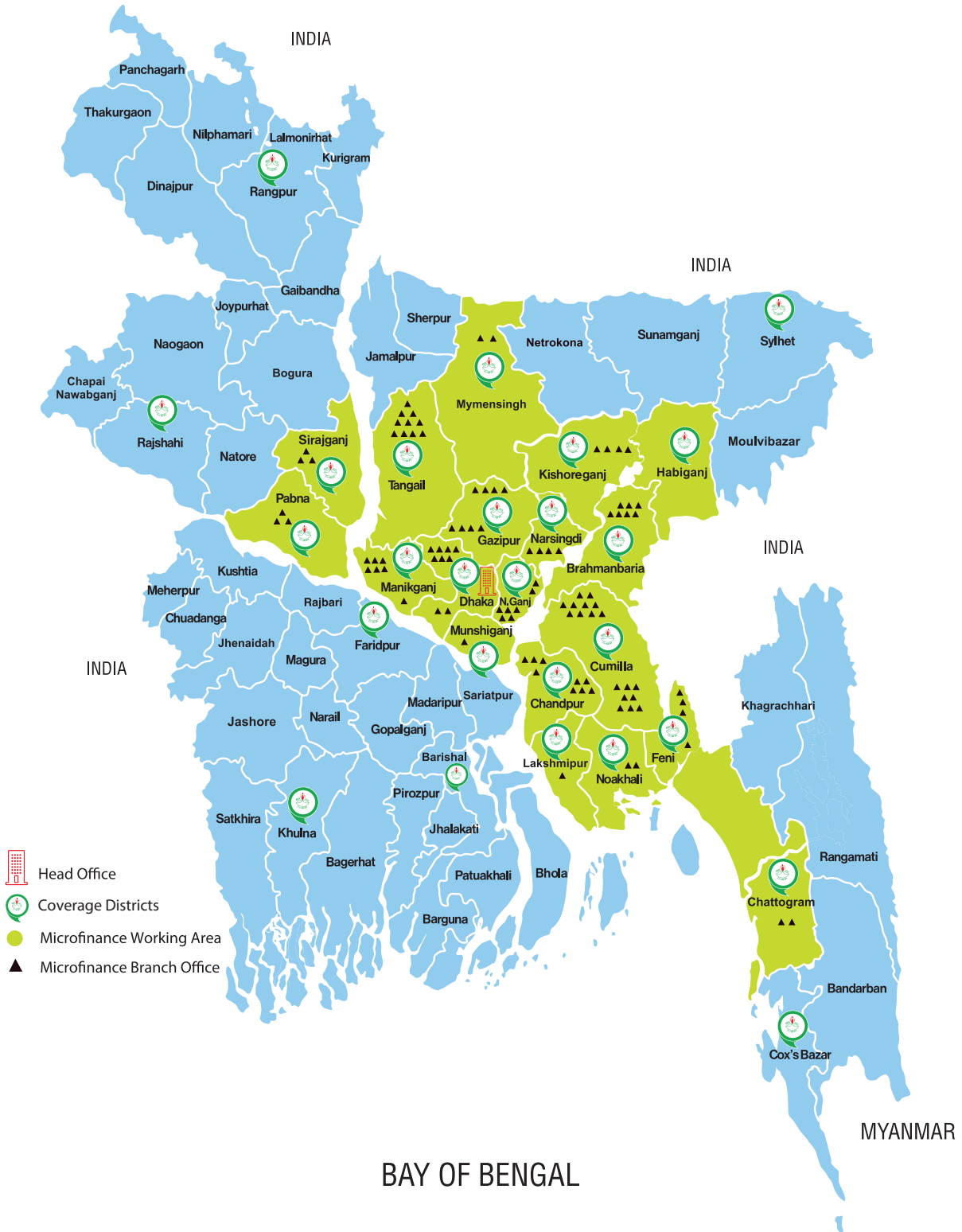




# ANNUAL REPORT 2022-23 (FY)



# DISA COVERAGE





Development Initiative for  
Social Advancement (DISA)

**Annual Report**  
2022-2023 (FY)



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# acronyms

<b>AEDP</b>	Agriculture and Environment Development Project	<b>LAN</b>	Local Agricultural Network
<b>AGM</b>	Annual General Meeting	<b>LCS</b>	Let Children Speak
<b>AOP</b>	Annual Operating Plan	<b>MDFL</b>	Matribhumi Dairy Foods Limited
<b>ARR</b>	Assistance for Rohingya Refugees	<b>ME</b>	Medium-sized Enterprises
<b>ASM</b>	Agriculture Sector Micro Credit	<b>M &amp; E</b>	Monitoring and Evaluation
<b>BCC</b>	Behaviour Change Communication	<b>MF</b>	Micro Finance
<b>BD</b>	Bangladesh	<b>MFP</b>	Micro Finance Program
<b>BDBL</b>	Bangladesh Development Bank Ltd	<b>MoE</b>	Ministry of Education
<b>BFIN</b>	Banking , Finance & Insurance Institute of Nepal.	<b>MoU</b>	Memorandum of Understanding
<b>BTEB</b>	Bangladesh Technical Education Board	<b>MTC</b>	Modular Training Courses
<b>BSCIC</b>	Bangladesh Small and Cottage Industries Corporation	<b>NGO</b>	Non Government Organization
<b>CBT</b>	Competency Based Standard	<b>NCC</b>	National Commerce & Credit
<b>CDR</b>	Center for Development Research	<b>NRBC</b>	NRB Commercial Bank Ltd
<b>CODEC</b>	Community Development Centre	<b>NGDO</b>	Non-Governmental Development Organizations
<b>CRI</b>	Center for Research Innovation	<b>NSDA</b>	National Skills Development Authority
<b>CSR</b>	Corporate Social Responsibility	<b>OXFAM</b>	Oxford Committee for Famine Relief
<b>DISA</b>	Development Initiative for Social Advancement	<b>PKSF</b>	Palli Karma-Sahayak Foundation
<b>DIST</b>	DISA Institute of Science & Technology	<b>RPL</b>	Recognition of Prior Learning
<b>DLDP</b>	Dairy & Livestock Development Programme	<b>RTO</b>	Registered Training Organization
<b>DNCC</b>	Dhaka North City Corporation	<b>SBAC</b>	South Bangla Agriculture & Commerce
<b>DRRO</b>	District Relief & Rehabilitation Office	<b>SCMFP</b>	Sustainable Coastal and Marine Fisheries Project
<b>DTC</b>	DISA Training Centre	<b>SDF</b>	Social Development Foundation
<b>DTTI</b>	DISA Technical Training Institute	<b>SEEP</b>	Social and Economic Enhancement Programme
<b>EC</b>	Executive Committee	<b>SME</b>	Small and Medium-sized Enterprises
<b>EFT</b>	Electronic Funds Transfer	<b>SP</b>	Strategic Plan
<b>ESP</b>	Education Support Program	<b>STP</b>	Skill Training Program
<b>GoB</b>	Government of Bangladesh	<b>TNA</b>	Training Need Assessment
<b>HSC</b>	Higher Secondary Certificate	<b>TTC</b>	Technical Training Courses
<b>IEC</b>	Information Education Communication	<b>UBICO</b>	The UAE-Bangladesh Investment Company Limited
<b>IAC</b>	Industrial Adaption Couses	<b>UCB</b>	United Commercial Bank
<b>IGAs</b>	Income Generating Activities	<b>UCEP</b>	Underprivileged Children's Educational Programs
<b>ILFF</b>	Inovative Loan Fund Facility	<b>USA</b>	United States of America
<b>IOM</b>	International Organization for Migration	<b>USAID</b>	United States Agency for International Development
<b>IMED</b>	Implementation Monitoring and Evaluation Division	<b>VO</b>	Village Organization
<b>InM</b>	Institute for Inclusive Finance and Development	<b>WHO</b>	World Health Organization
<b>ISA</b>	International Standards on Auditing		

# CHAIRMAN'S note



Development Initiative for Social Advancement (DISA) as a Leading Microcredit Financing Organization has successfully stepped in to 30th year of operations since start of journey during 1993.

It is a matter of profound feelings for me to convey to all concern including regulators that Management comprising decision-making body and implementation unit has played a unique role throughout the year. Such teamwork proved workable with attaining its goal towards upliftment of poorer segment of societies in operational areas.

It is obvious that prudent guidelines of your CEO purview pragmatic instructions received from regulatory body namely Micro-credit Regulatory Authority [MRA] so assigned by our Government in this regard.

Specifically it is mentionable that different projects introduced by DISA named Aloghor, DISA Training Centre (DTC), DISA Institute of Science & Technology (DIST), Matribhumi Food and Matribhumi Fashion has performed a laudable role towards improvements of Knowledge, Livelihood etc. through generating employment & adding ideas of well-beings.

These conglomerates has once again shown positive trend to attain self-sufficiency. These in the end will create healthy financials for the ventures in terms of sales, income generation & profitability. As such, rate of refund of support fund received from DISA will be possible at a higher percentage.

I also noticed that during operational year DISA has increased its profitability and as well as performance measuring parameters like OTR, PAR etc. These reflects that your beloved concern is running both efficiently and prudently.

Such performances now forced me to believe that, "A dedicated Management team & General Members will be able to blend their wisdom with new and un-seen opportunities & challenges in the days to come." With blending experience and ideas, DISA will be able to engulf more Success STORY and Self Belief in the days to come.

Once again, my heartfelt thanks to you all as a coherent team.

Sincerely,

**Saiful Islam Chowdhury**

Chairman, DISA

message from the  
**FOUNDER AND  
CHIEF EXECUTIVE**



DISA has been addressing the community's needs and responding supportively since its journey in 1993. The world is passing through a critical situation due to political unrest, war and price hiking of all necessary commodities. We believe that every crisis has a way forward and brings some opportunities. Facing many obstacle and challenges, DISA completed its 30 years of journey and gathered lots of experience, knowledge and lessons learned. If we work collaboratively, we can properly address and respond to any crisis and challenges. We hope and believe our collective and innovative approach will contribute to community development. We can pave the way forward in any problems if we uphold organizational vision, mission and values.

Annual Report of 2022-23 highlights DISA's achievement under different development initiatives that address poverty and play an enthusiastic role for socio-economic development of under privileged people which is operated through four thematic areas – Microfinance, Education, Skills and Entrepreneur Development, Lives and Livelihoods, Climate Change and Environment.

DISA believes that, to make a sustainable and justifiable society can foster economic development. In this regards, DISA has given priority to the national development agenda and trying to integrate government



policies and plans into the DISA's annual development actions plans. However, DISA is not restricted to limited issues; instead, we are trying to contribute to achieve the Sustainable Development Goals (SDGs).

The fiscal year 2022–2023 was a challenging time of DISA in many ways. This consolidated report draws upon the individual reports provided by each program and unit.

DISA Micro Finance Program is working hard to solve the problems of the under privilege community and poor and also creating a positive impact in Small and Medium Enterprise and Micro Enterprise sector. A significant number of people are enjoying the fruits of success through DISA Micro Finance Program. During the year we disbursed BDT 576.40 crore and our portfolio is 319.58 crore and recovery rate is 99.63%.

During the year, under CSR, DISA provided financial support for medical treatment to borrowers and spouses, distributed Bangabandhu Memorial Higher Education Scholarship to meritorious students of various public universities, medical colleges and engineering universities. DISA distributed necessary safety kits to the manhole-cleaning worker through Dhaka North City Corporation (DNCC), distributed clothing's among distress people through social service department of Dhaka, Sylhet, Mymensingh, Gazipur, Sirajganj, Pabna, Cumilla, Barishal district. We spent BDT 28,56,850 only under CSR activities.

DISA social concerns- DISA Institute of Science and Technology (DIST) provided various technical skill development training to 828 youths and involved them with trade wise employment opportunities for their livelihood. Aloghar Prakashana organized educational institution base 334 Mobile Book Fairs under 05 zones (Dhaka, Cumilla, Mymensingh, Rajshahi and Khulna) and we have planned to cover all the divisions of Bangladesh towardsv reach books for every students. Aloghar knowledge and Information center is contributing to develop enlighten the community people. Matribhumi Dairy Foods Limited (MDFL), which is becoming a brand in the community and total sales revenue in this year, is BDT 36.02 crore. Matribhumi Fashion is also working for the empowerment for the women entrepreneurship. DISA Training Centre (DTC) organized various human and professional development training, workshop, seminar etc. and the total participants were 4607.

We are pleased to present this Annual Report for 2022 –2023 (FY), with detailed audited financial statements, to the General Committee and other stakeholders. DISA acknowledges the work of all staffs and members; we could not have managed without the support of all of them.

Our partnership with Palli Karma-Sahayak Foundation (PKSF), Social Services Department, Social Development Foundation (SDF), different Banks and financial Institutes, Credit and Development Forum (CDF), InM, MTB Foundation have supported us significantly and we are grateful to them.

We convey our heartiest gratefulness's to the Government of Bangladesh, Microcredit Regularity Authority (MRA), different Ministries, NGO Affairs Bureau for their continuous supports, cooperation's and assistance.

Finally, I convey my sincere thanks to DISA family and other personnel those who provided their all-out efforts and dedication for preparing this Annual Report.

All the best wishes.

**Md. Shahid Ullah**

Founder and Chief Executive

# vision, mission, values and objectives

## vision

DISA envisages establishing a society in Bangladesh that is economically sustainable, productive and equitable, socially just and environmentally sound.

## mission

Promote participatory, self-reliant and sustainable development of the poor and help them to achieve their potential through social and economic empowerment.

## values

Respect for all cultures and beliefs, Mutual trust, Transparency, Gender sensitivity, Commitment to work with Sincerity, Honesty, Discipline, practice Democratic values, and Participation.

## objectives

Uplift rural people especially woman's sustainable socio-economic development through traditional, innovative income generating activities and build a health consciousness educated nation.

### LEGAL STATUS

DISA is registered with the following Government Departments/Directorates for carrying out various types of socio-economic development activities especially for its program participants and generally all the people of Bangladesh.

Sl.	Registration Authority	Reg. No	Date
01	Social Welfare Department, Government of Bangladesh	Cumi-544/94	08/09/1994
02	NGO Affairs Bureau, Government of Bangladesh	1024	02/04/1996
03	Micro Credit Regulatory Authority, Bangladesh (MRA)	01306 -00480-00024	05/09/2007
04	Joint Stock Company & Firms under Societies Act (RJSC)	S-11903	29/05/2014

### ACKNOWLEDGEMENT

Recognition of National arena Organization under Bangladesh National Social Welfare Council, Social Welfare Ministry on 25 September 2023.

# our journey



DISA was formed on 15 January 1993 by a group of social workers under the leadership of its founder and Chief Executive Md. Shahid Ullah, with the vision of socio-economic development of Bangladesh. Md. Shahid Ullah completed his M.Sc. in Applied Chemistry from University of Dhaka in 1986. Then, he joined at Bangladesh Red Crescent Society. He worked there around 14 years and left RCS as an Assistant Director in 2020. However, with a heartfelt commitment for socio-economic development, DISA proves that, it was not initiated like an ordinary organization, but with some exceptional, sustainable and innovative mission. During its inception from Barkait village under Chandina Upazila in Cumilla District in 1993, there was only one part-time staff with monthly pay BDT 100 only and one room 300 taka monthly rented office. First women group was formed with the participation of 10 members and they were given 1000 taka loan each. DISA started its microcredit program with the capital of 10000 taka. Thereafter, DISA passed its 30 years long glorious journey; towards establishing a harmonious and peaceful society in Bangladesh,

Annual Report 2022-23

which will be economically sustainable, productive, equitable, socially impartial and environmentally sound. Now, DISA has been working in 19 districts of Bangladesh expanding its reach by 102 branches, with the mission to promote, uplift and sustainable development of under privileged people, especially women, youth and children. DISA providing traditional, nontraditional, technical training, innovative income and employment generation activities for sustainable socio-economic development. DISA established its first branch office at Barkait village in 1993. Then expanded its branches (Year wise) in 1994 one, 1998 one, 2005 one, 2006 three, 2007 two, 2008 four, 2010 four, 2011 five, 2012 seven, 2013 four, 2014 five, 2015 nine, 2016 eight, 2017 forty eight. Total – 102 branches. It was really a very challenging and stiff journey and continuing under the leadership of the founder and Chief Executive.

# SCORECARD

2022-23 (FY)

**1,25,587**

members from 5,956 Samities makes DISA Microfinance Program Live (June 2023).

BDT **273.6**

Million savings created by DISA Microfinance group members.

BDT **5764**

Million loan disbursed to microfinance borrowers.

BDT **138.23**

Million disbursed in Water Credit Adoption Project.

**24** public university students recieved Bangabandhu Higher Education Scholarship.

**97**

Microfinance members/ spouses recieved Tk. 3,97,000 as Medical Assistance.

BDT **6.83**

Million disbursed for 267 Microfinance Members Skilled Development.

BDT **1.41**

Million disbursed for free clothing distributed to distress people.

**0.41**

Million Ltr. milk collected from Sadadal in the Dairy & Livestock Development Program (DLDP).

BDT **360.21**

Million sales revenue earned from Matribhumi Dairy Foods Limited.

**828**

trainees completed different skill development shorts courses from DISA Institute of Science & Technology (DIST).

BDT **0.22**

Million sales revenue from Aloghar Nursery.

**4607**

participants took part at 130 various training/ workshops/ meetings etc. at DISA Training Centre (DTC).

**844**

dedicated DISA employees are trying to achieve its mission altogether.



# SUSTAINABLE DEVELOPMENT GOALS

## ACHIEVED BY DISA

**1 NO POVERTY**

**7,31,780**

People have been excluded from poverty

**2 ZERO HUNGER**

**3,34,785**

People have improved health diet

**3 GOOD HEALTH AND WELL-BEING**

**62,955**

People ensured

**4 QUALITY EDUCATION**

**26,059**

Student are receiving formal & informal education

**5 GENDER EQUALITY**

**1,10,497**

Women and girls are empowered

**6 CLEAN WATER AND SANITATION**

**68,020**

People are living a hygiene life

**8 DECENT WORK AND ECONOMIC GROWTH**

**1,05,497**

People have been sustainable and inclusive economic growth

**13 CLIMATE ACTION**

**1,65,158**

People have been included in climate change campaign

**16 PEACE, JUSTICE AND STRONG INSTITUTIONS**

**1,42,356**

People Promote peaceful and societies

**17 PARTNERSHIPS FOR THE GOALS**

working with **29**

partners to achieve the goals

# Our Development Partners



**পুতালী ব্যাংক লিমিটেড**  
PUBALI BANK LIMITED



**মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড**  
Mutual Trust Bank Ltd.



**Uttara Bank Limited**  
আবহমান বাংলার ঐতিহ্যে লালিত



**Southeast Bank Limited**  
a bank with vision



**AB Bank**



**ONE Bank**  
LIMITED  
...We Make Things Happen



Mercantile Bank Limited



**Trust Bank**  
A Bank for Financial Inclusion



**NRBC BANK**  
এনআরবি কমার্শিয়াল ব্যাংক লিমিটেড



**SOUTH BANGLA AGRICULTURE & COMMERCE BANK LTD.**  
সাউথ বাংলা এগ্রিকালচার এ্যান্ড কমার্স ব্যাংক লিমিটেড  
LOCAL BANK GLOBAL VISION



**NCC BANK**



**midlandbank Ltd**  
bank for inclusive growth



**National Bank Limited**  
A Bank for Performance with Potential



**MEGHNA BANK LTD.**  
together we sail



**Shahjalal Islami Bank**  
L I M I T E D  
Committed to Cordial Service



**Bangladesh finance**  
এখনই সময়



**Strømme Foundation**



**CREDIT & DEVELOPMENT FORUM (CDF)**  
The National Networking Organization working for the Microfinance Industry in Bangladesh



A woman wearing a red headscarf and a patterned black dress is smiling and holding several green cucumbers in her hands. She is standing in a field of green plants, with a large tree and a stone structure visible in the background. The image is partially covered by a dark red, semi-transparent graphic on the left side.

# ECONOMIC DEVELOPMENT PROGRAMME

# Microfinance

DISA has started its micro-finance programs since its inception in 1993 for generating income of the rural marginal people, empowering rural less privileged women through bringing economic solvency and trying to make sure the needs of children and adolescents. DISA believes that micro financing to the less privileged people is an essential activity, which is to be supported by a social development package for improving economic status in the community.

DISA operates its micro-finance program at 19 districts in Bangladesh with a network of village organizations through 5 Zones, 20 Areas, and 102 Branch offices. The number of members now 1,25,587. Out of them, 95,954 are total borrowers and 91,854 are women borrowers. The fund for the program has been avail from the Palli Karma Sahayak Foundation (PKSF), different commercial Banks, non-bank financial institutes, Members savings and its own fund. By Covid-19 impact, like other Microfinance organizations, DISA has passed hard time to continue the programme but improvement was significant other than last two years. DISA Microfinance programs five Major components: Jagoron, Agrosor, Buniad, Sufolon and Water Credit Adoption.





## Jagoron

### RURAL MICRO-CREDIT

Jagoron provides a loan to the people for income generating activities (IGAs) like small trade, goat rearing, poultry rearing, vegetable cultivation, rural transport, fish farming, etc. The loan ranges from Tk. 20,000 to 75,000 per loanee. In the reporting year, (FY 2022-23) DISA disbursed Tk. 3027.22 million among 66,957 borrowers.

## Agrosor

### MICRO ENTERPRISE

The Micro-Enterprise loan has started by DISA to facilitate members to expand their enterprises. The loanees who have already completed at least two loan-cycles of Jagoron are eligible for an Agrosor loan subject to the guarantee from their group members. The size of the Agrosor loan is Tk. 76,000 to 10,00,000 per loanee. In the financial year, (2022-23) DISA disbursed Tk. 2525.58 million among 22,167 borrowers.

## Sufolon

### SEASONAL LOAN

Bangladesh is mainly an agro-based country and most of the people's livelihood depends on agriculture. These marginalized farmers and community people do not have adequate savings as capital to invest; they sometimes require money in various seasons for the cultivation of crops and farming.

DISA runs the Agriculture Sector Micro Credit (ASM) scheme to provide a loan in three sectors: a) Agriculture loan, b) Agriculture product purchase loan and c) Special agricultural activity loan.

The credit-taking borrowers usually cultivate seasonal vegetables, fruits, cow fattening, etc. DISA disbursed Tk 50.92 million as loan among 1397 borrowers in the 2022-23 FY.

# Buniad

## ULTRA POOR PROGRAM

Ultra-poor means the people whose daily energy consumption is less than 1,600 Kcal against the recommended daily need of 2,250 Kcal. Many of them are found begging for their livelihood. Others include people who sell physical labor, can't effort children's education, and other basic needs.

These are the people who have nothing for their livelihood neither a piece of land nor any savings. DISA provides a loan to these ultra-poor people to enhance their income and improve their livelihood status. This program is being operated by DISA through all of its branches. In 2022-23 financial year, Tk. 22.06 million disbursed among 2168 borrowers under this program.

## Water Credit Adoption

Water Credit Adoption Project tends to create the scope of providing the poor households with the access to small loans as a solution to affordable financing as well as access expert resources to make water and toilet solutions a reality. DISA has been running the

project from its own fund with the collaboration with InM and Water.org. To protect less privileged people by safe as well as drinking water and install hygienic latrine, DISA microfinance 102 branches all borrowers are included in this project. In 2022-23 FY, DISA

disbursed Tk. 138.23 million among 3,965 borrowers and up to June 2023 Tk. 481.45 million disbursed to 13,508 borrowers.



**Member**  
**Shati Akter**

**Somity name:**  
**Arali karmojibi**  
**Mohila Somity-008**

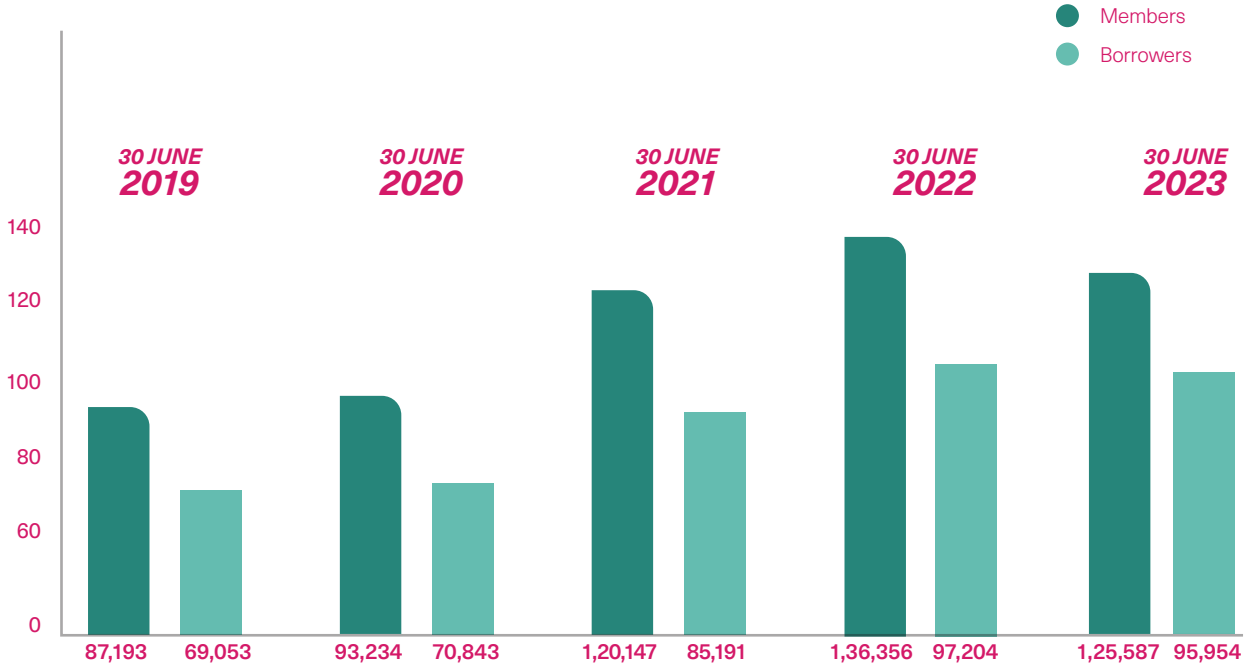
**Member Id:**  
**0088-008-031**

**Branch**  
**Shibpur, Norsingdi**

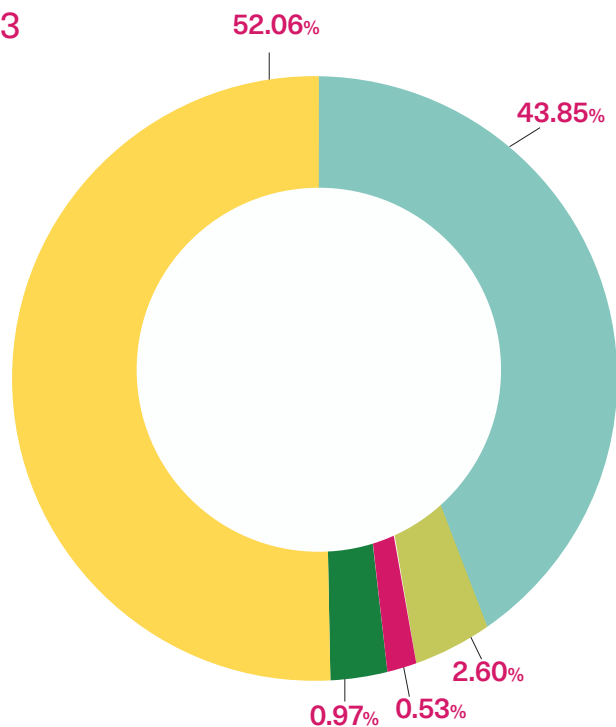
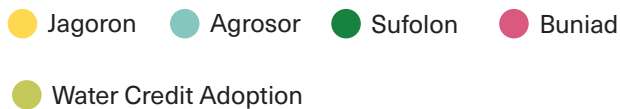
# Workshop for WCAP

Program	Venue	Number of Workshop	Number of Yard meeting	Number of Participants	Agenda
Workshops	Branch	38	-	997	<ul style="list-style-type: none"> <li>• Safe Water</li> <li>• Safe water sources</li> <li>• Underground and surface water contamination reasons</li> <li>• Underground and surface water contamination protection</li> <li>• Harmfulness of contamination water</li> <li>• Hand washing right process and time</li> <li>• Pure water collection, distillation and preserve process</li> <li>• Using Sanitary latrine</li> <li>• Outspread diseases by toilet in the open</li> <li>• Wash hand in a regular interval, use hand sanitizer, wear mask, maintain social distance and encourage everybody to get covid-19 vaccinated.</li> </ul>
Yard meeting	Samity	-	33	631	
Video shutting program & yard meeting organizrd by InM & Water.org	Samity	-	1	50	

## Microfinance program last 5 years (Members & Borrowers)



## Product-wise Loan Portfolio (Cr.) June 2023



## Savings

DISA has been successfully operating saving schemes for the last 30 years. Savings helps the less privileged people during unexpected situations. In contrast, mobilization of savings also helps the Organization (DISA) to be sustainable because it is also used as the revolving loan fund. Samity members are getting standard interest from savings regularly.

### DISA operates two types savings programs

#### General Savings

The general (mandatory) savings is Tk. 50 per week for each member and during the loan term borrower cannot withdraw. It is the prerequisite to become a DISA MF member. By withdrawal of this savings terminates MF membership permanently.

#### Special (optional) savings

The extra savings (any amount, min Tk.20 to as much as a member can effort) and withdraw during loan term/whenever wants.

#### Benefits of savings

These savings offers peace of mind, gives a better future, provides for member's children's education, plan for short/long-term goals, gives family security in case of an unwanted event, bring financial discipline in life, meet financial goals, and offers flexibility to DISA Microfinance members.

As of June 2023, members' savings achieved BDT 1610.47 Million.



### Last Five years Savings (Cr.)

Year	2018-19	2019-20	2020-21	2021-22	2022-23
FY	(5.53)	12.02	22.04	27.82	27.36
Up to FY	71.80	83.82	105.86	133.68	161.04

## AT A GLANCE (As on JUNE 2023)

<b>Total Members</b> 1,25,587	<b>Total Loan Outstanding in BDT Millions</b> 3,195.76
<b>Total Borrowers</b> 95,954	<b>Total Branches</b> 102
<b>Total Members Saving in BDT Millions</b> 1610.47	<b>Districts Covered</b> 19

### Plan and Achievement 2022-23

SN.	Description	Position June 2022	Plan/Implement 2022-23 (Progress)		Position June 2023
			Plan 2022-23	Achievement	
1	Branches	102	0	0	102
2	Staffs	744	76	(1)	743
3	Credit Officers	335	65	8	343
4	Members	136,356	51,778	(10,769)	1,25,587
5	Borrowers	97,204	41,602	(1,250)	95,954
6	Savings (Crore)	133.68	55.12	27.36	161.04
7	Portfolio Loan (Crore)	286.33	120.08	33.25	319.58
8	Disbursement (Crore)	3035.75	851.29	576.40	3612.15
9	OTR	97.66%	0.34%	0.36%	98.02%
10	CRR	99.45%	0.65%	0.78%	99.63%
11	LLP Balance (Crore)	10.78	5.00	2.46	13.24
12	PKSF & Bank Loan (Crore)	212.53	72.59	(6.95)	205.58
13	FDR/Investment (Crore)	47.37	8.00	(3.82)	43.55
14	Income (Crore)	420.15	83.22	74.09	494.24
15	Expenditure (Crore)	403.56	69.56	66.58	472.67
16	Surplus/Equity (Crore)	16.59	12.16	7.51	24.61

### Trend analysis

Description	2018-19	2019-20	2020-21	2021-22	2022-23
Disbursement	361,78,07,000	300,96,95,000	353,72,87,000	479,27,19,000	576,40,06,000
Portfolio	205,19,73,145	201,78,82,229	243,84,45,888	286,33,23,312	319,57,63,605
Recovery Rate	99.37%	99.22%	99.25%	99.45%	99.63%
Income	55,62,56,489	46,06,41,691	50,60,56,826	62,45,74,694	74,08,99,816
Expenditure	53,21,70,891	53,61,97,599	55,04,42,753	56,97,02,897	66,58,06,997
Surplus	2,40,85,598	(7,55,55,908)	(4,43,85,927)	5,48,71,797	7,50,92,819
Equity	20,57,13,974	13,01,58,066	8,57,72,139	16,59,39,983	24,61,42,367



## How Farming Transformed Shilpi and Amir's Journey

Shilpi Akhtar and her husband, Amir Hossain, tend potatoes, brinjals, bottle gourds, cauliflowers and red spinach on their three acres of land in Muradnagar, Cumilla. Their land is ideal for agriculture, and they have adopted agriculture as a means of supporting their family.

Amir, who has been a seasonal vendor of raw materials and a wall painter, faced financial challenges with the growing expenses of their three children. Recognizing the need for additional income, Shilpi encouraged Amir to take up agriculture. Since they did not own any land, they decided to lease some land and began cultivating vegetables with special focus on brinjal plants. Besides their vegetable farming income, they earn BDT 200,000 from their wall painting business and an additional BDT 40,000 from selling raw materials. Their annual income from vegetable cultivation is around BDT 400,000.

Three years ago, Shilpi got to know the branch manager of DISA through Muradnagar's Dariyakandi Karmajibi Women's Samity (association). After learning about their

financial distress, DISA sanctioned a loan of BDT 100,000 to support their families. Later they received two more installments of BDT 100,000 and BDT 130,000 as additional support. With the loan successfully repaid and their vegetable project flourishing, their household income has increased, allowing them to settle in their village and lead a better life.

To continue their farming endeavors, Shilpi consistently takes loans to lease land and invests the remaining funds in land development. Then they sell their crops and repay the loan easily every week. Shilpi and Amir, appreciate the support they have received from DISA, which has been instrumental in their journey.

Shilpi and Amir's story has inspired many others in their community to shift from traditional rice farming to growing vegetables. Through the Shilpi's influence, 7 to 8 members of the community have become part of DISA's Dariyakandi Karmajeebi Samity, experiencing their own success.

## Zonal Managers Coordination Meeting



Zonal Managers Coordination Meeting, 8 April 2023, DISA Training Center, Mirpur-12, Dhaka.

## Area Managers Bimonthly Coordination Meeting



Area Manager's Bimonthly Coordination meeting, 9-10 May 2023, DISA Training Center, Mirpur-12, Dhaka.

## Zone wise Branch Managers Coordination Meeting



Zone wise Branch Managers Coordination Meetings, DISA Training Center, Mirpur-12, Dhaka.

## Assistant Branch Manager cum Accountants Training



Training on Programme Management and Development for Assistant Branch Manager cum Accountants, 18-21 December 2022, DISA Training Center, Mirpur-12, Dhaka.

## Executive Vice President MRA Visited DISA Pallabi Branch



Md. Fashiullah, Executive Vice Chairman, Microcredit Regulatory Authority (MRA) handed over loan cheque to the borrowers, DISA Pallabi Branch on 9 April 2023.

## BFIN & InM Team Visited DISA Dohar Branch



Banking, Finance and Insurance Institute of Nepal (BFIN) one of the partners of Institute for Inclusive Finance and Development (InM) visited DISA microfinance Dohar Branch on 15 May 2023





# DAIRY & LIVESTOCK DEVELOPMENT PROGRAMME (DLDP)

Bangladesh lies within the Ganges-Brahmaputra-Meghna Delta-the world's largest, most densely populated delta and one of the richest in aquatic resources. Expansion of dairy and meat production, processing, value addition, marketing and consumption can offer an important pathway to sustainable economic development and future poverty reduction opportunities in Bangladesh.

The Dairy & Livestock Development Programme (DLDP) of DISA will stimulate growth and enable a sustainable, inclusive and safe development of livestock value chains in Bangladesh. The project will stimulate growth and enable a sustainable, inclusive and safe development of livestock value chains in Bangladesh. It will also address some upcoming issues of the livestock sector such as food safety, environmental pollution and climate change, and animal welfare.

DISA supports marginal farmers through funding, treatment to purchase and rear local/hybrid cows and bulls in its livestock Programme.

Rearing cows tend to selling the bulk of milk, keeping family consumption portion, early paying off the credit with interest, and getting cow as well as the calf(s) ownership as the assets for the household.

Purchase and rear the young bulls, fatten them with appropriate care, so that bulls are sold at higher prices, particularly prior to the Eid-ul-Adha Festival as a sacrificial animal. Bull rearing in this way means earning a good amount, after paying back the credit amount with remarkable interest at one time.

DISA provides loans to borrowers for purchasing the dairy cattle and keeps 5% as insurance premium which covers the sudden death of dairy cattle for up to one year. Within a short period, the borrowers can easily repay the loan and become owners of cattle with calf(s) by selling milk. In these ways, they uplift their social status and lifestyle through cattle rearing.

DLDP provides training and demonstration for knowledge dissemination, medical care, guidance for balanced feeding, day-to-day care, and insurance support. Milk collection is the segment of the value chain that has been impacted most rapidly. The implementation of sanitary measures has greatly disrupted the sourcing of milk from farms to processing units.

Farmers Organization

# Sadadal

Sadadal is a livestock Farmers Organization. Sadadal is working in 3 Upazila Chandina, Burichong, Barura in Cumilla and 1 Upazila in Munshigonj. Each Dal contains at least 20 members and a leader.

## SADADAL AT A GLANCE

Sadadal

81

Members

1998

Milking Cows

1736

Daily Milk Production (In Ltr.)

5835

Livestock Animals

2050

Savings (In BDT)

38,48,270

## Market Linkage

The Agriculture sector has been a subject of considerable interest and significance since time immemorial as it provides the essential link between farm producers and consumers.

Within the sector, presently, a tremendous scope of value addition exists through increasing community-level milk production, marketing it, and over time processing the dairy products with milk collection infrastructure from remote rural areas. Overall integrating cattle development activities through strengthening backward linkage are the market linkage goal.

## Milk Networking

The Milk collection network intensified through Sada Dal initiating collection from several members of units.

## Milk Collection

This financial year (2022-23) 4,12,766.17 Ltr. milk collected from Sadadal.

While up to June 2023 total of 21,38,248.05 Ltr. milk collected.



# EDUCATION PROGRAMME ALOGHAR & DIST



# Aloghar

Aloghar is one of the most important social initiatives implemented by DISA ever. 'Enlightened Bangladesh' and 'Book fair in every day, One book for each' Aloghar programme continued with these two slogans. It is an awareness-building programme on education, information, library services, and holistic social development in a sustainable manner. It has been working for green Bangladesh as well as nutrition. The community libraries were established and implemented by DISA at the community level where all services are free of cost.



At the moment two Aloghar: Aloghar Pallabi, Dhaka and Aloghar Chandina, Cumilla are open weekly 6 days 9.00 am-5.00 pm (Saturday-Thursday).

Particulars	2022-23		2023-24	
	Achievement		Plan	
	Pallabi	Chandina	Pallabi	Chandina
Children	1357	3286	2500	6572
Woman	822	1104	1500	2208
Man	7856	546	10254	1092
Total Students	10035	4936	14254	9872
Newspaper	03	02	03	02
Books	11016	4000	12000	8000
Member	2127	1583	2500	1800
Day Observation	7	3	3	3

## Aloghar Programme At a Glance



# Aloghar Plan

To make Aloghar Programme sustainable, a goat farm is installing at Barkait, Chandina, Cumilla. 80 X 20 ft dimension farm and a store contain 150-160 goats easily. At the moment 8 goats are rearing and next September 2023 there is a plan to purchase 50 more Black Bengal Goats and these will be ready for sell on the following year March 2024.

At the moment the prime sell of Aloghar Prakashana in coming from arranged Mobile book fair in Different educational institutes through 5 Zones are Dhaka, Cumilla, Mymensingh, Rajshahi, Khulna. To reach and sell Aloghar Prakashana books all the districts in Bangladesh, another 5 zonal offices will be open in Barishal, Chattagram, Rongpur, Sylhet, and Faridpur.





## DISA INSTITUTE OF SCIENCE & TECHNOLOGY (DIST)

DISA Institute of Science & Technology (DIST) was established in 2017 for skill development especially in technical fields to promote sustained, inclusive, and sustainable economic growth, full and productive employment and decent work for all in Bangladesh. Earlier, in 2012 DISA established DISA Technical Training Institute (DTTI) at Barkait, Chandina,

Cumilla for technical skill empowerment of Microfinance members adolescents in Technical Trades. Initially, DIST commenced a training program by the DISA Microfinance member's unemployed offspring's trainees with an education loan facility. Last couple of years training open for everybody. In the reporting financial year, two months

long short skill development programs on coastal areas fisher's unemployed youths funded by Social Development Foundation (SDF) are in progress. It is the top social initiative implemented by the Development Initiative for Social Advancement (DISA).

## Objectives

Conducting updated technical training, education, and higher professional courses as well as producing qualified and skilled professional manpower in Bangladesh and overseas.

## Target group

DIST provides mainly residential training to different Government Projects, NGOs and DISA Microcredit family members' adolescents. 2 months long training courses were launched in 2012 at DISA Technical Training Institute (DTTI) on trades- Electrical, Computer, Industrial Sewing Machine Operation and Maintenance at Barkait, Chandina, Cumilla. Gradually short training courses demand being increased and at the beginning of 2020, DTTI Barkait, Cumilla facilities shifted to the DIST Dhaka campus. Now DIST, Dhaka developed 48 different short modules of training courses of 1-14 weeks duration have been introduced based on demand from home and abroad. Separate accommodation of female students is assured.

## Outstanding Programs and activities

1. One year-long Technical Training Courses (TTC) are conducted to prepare the students' self-reliance on the present day technical needs of industries.
2. Skills Training Program (STP) 360 hours courses are conducted to support job placement for the youths of vulnerable & low-income people in rural areas. STP complies Competency Based Training and Assessment (CBT&A) of BTEB and NSDA.
3. DIST arranges Industrial Adaptation Courses (IAC) of one week to two weeks duration for technical coordination in the workplace for midlevel managers of operation and quality assurance. Tailor-made IAC programs are also conducted as per clients' demands.
4. Participants can get admitted in the Modular Training Courses (MTC) at any time on a self-payment basis or with overseas employers' propositions.
5. Trade test certificates are also provided to experienced and enthusiastic persons based on vigorous practical evaluation and assessment of knowledge, skills & attitude.
6. DIST is going to launch Diploma-in-Engineering courses to create promising and truly skilled technical supervisors.

## Govt. Affiliation for conducting training courses

Registered Training Organization (RTO) of Bangladesh Technical Education Board, Code: 50827. National Skills Development Authority (NSDA): Registration No: 302664050200058 STP Registration ID: SRA-DHA-000487-1.

## Ongoing Programs of DIST

A Memorandum of Understanding (MoU) regarding skills development training was signed with the Social Development Foundation (SDF) of the Government of Bangladesh on 3 November 2021. According to the agreement, skills training of 360 hours (in two months) for 660 youths from the Sustainable Coastal & Marine Fisheries Project (SCMFP), Component-3 to be provided in one year.



## Recent Ongoing Activities

SN.	Course and Occupation	Period	Trainees No.	Source
1	360 hours short course on Plumbing, Consumer Electronics and Motorcycle Servicing	08/06/2023 to 23/08/2023	30 (1 batch)	SCMF Project of SDF, Khulna region
2	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Computer Operation, Electrical Installation & Maintenance, Refrigeration & Air Conditioning and Sewing Machine Operation	02/05/2023 to 27/07/2023	103	Family members of DISA microcredit program
3	Digital Marketing for Freelancing	01/04/2023 to 20/06/2023	35 (1 batch)	do
4	360 hours short course on Mechanical Fitting, Plumbing, Refrigeration & Air Conditioning and Sewing Machine Operation	05/03/2023 to 20/05/2023	28 (1 batch)	SCMF Project of SDF, Khulna region
5	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Computer Operation, Electrical Installation & Maintenance, Refrigeration & Air Conditioning and Sewing Machine Operation	16/01/2023 to 20/03/2023	84	Family members of DISA microcredit program
6	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Computer Operation	27/10/2022 to 26/12/2022	5	Sponsored by MTB Foundation
7	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Computer Operation, Electrical Installation & Maintenance, Refrigeration & Air Conditioning and Sewing Machine Operation	24/11/2021 to 27/10/2022	817 (28 batches)	SCMF & RELI Project of SDF, Barishal, Khulna, Chattogram and Mymensingh

## Occupational Training Sections

Today, DIST maintains eight fully equipped occupational laboratories. The laboratories comply Competency Based Standard (CBT) of BTEB and NSDA. Training courses are conducted by experienced and trained teachers.

## Job Placement Wing

DISA places more emphasis on employment generation to the trainees to improve their socioeconomic status. The Job placement department of DIST prepares a CV for each trainee after completion of technical training as required by the job providers. Job Creation and Job Placement Officers are working to maintain linkage with the Human Resources Department of industrial enterprises of more than 70 private sector industries, like- PRAN-RFL group, Dutch-Bangla Pack Ltd, Meghna Group, TVS Auto Bangladesh Ltd., Walton Hi-Tech Industries Ltd., Navana Engineering, Trans-com Electronics, Bangladesh Honda Private Ltd, Uttara Motors, Abdul Monem Ltd., Minister Fridge, Bangladesh armed forces, etc. DIST also keeps in touch with foreign recruiting agencies for jobs in abroad. For better wage employment achievement occasionally a

job fair is arranged and a special meeting with the invitation of HR personnel especially from private sector industries. The Job placement department maintains close coordination with different industries and other trade-based job sectors. Trainees also have the opportunity to get employment in projects and microcredit programs of DISA. DIST encourages self-employment too. Financial assistance may be available through DISA in case of self-employment or to be an entrepreneur. Recently the manpower of the Job placement department of DIST has been strengthened for better achievement.

## Training Batch Details

SN.	Name of Occupational Laboratory	Education Level of Participant	Training Capacity (No. of Students)	No. of full-time Trainers
1	Electrical	SSC	30	2
2	Refrigeration & Air Conditioning (RAC)	SSC	30	2
3	Sewing Machine & Garments	V	25	2
4	Automotive	VIII	25	2
5	Plumbing	V	25	2
6	Mechanical	VIII	25	2
7	Computer Operation	HSC	30	2
8	Consumer Electronics	SSC	20	1
9	Mobile Phone Servicing	SSC	20	1
10	Digital Marketing	HSC	20	1
Total			250	

## Recognition of Prior Learning (RPL) Assessment Achievement: 2022-23 FY

SN.	Course Name	SDF	DMP	Total
1	Electrical Installation & Maintenance (EIM)	95	18	113
2	Refrigeration & Air Conditioning (RAC)	75	24	99
3	Motorcycle Servicing (MCS)	48	20	68
4	Sewing Machine Operation (SMO)	62	1	63
5	Mechanical Fitting (MF)	87	16	103
6	Plumbing & Pipe Fitting (PPF)	82	20	102
7	Computer Operation	144	16	160
8	Consumer Electronics	18	20	38
Total		611	135	746

## Achievement

SN.	Course Name	2022-23			Up to June 2023
		Trainees	Pass	Job placement	Passed Trainees
1	Electrical Installation & Maintenance (EIM)	132	123	110	276
2	Refrigeration & Air Conditioning (RAC)	133	119	107	242
3	Motorcycle Servicing (MCS)	87	80	72	168
4	Sewing Machine Operation (SMO)	86	74	66	723
5	Mechanical Fitting (MF)	47	43	39	59
6	Plumbing & Pipe Fitting (PPF)	70	51	46	124
7	Computer Operation	174	167	150	615
8	Consumer Electronics	64	48	43	49
9	Digital Marketing	35	15	-	15
10	Beautification	-	-	-	22
Total		828	720	633	2293

## Digital Marketing Training Inauguration



Md. Fashiullah, Executive Vice Chairman, Microcredit Regulatory Authority (MRA) with Digital Marketing Trainees

## MTB Foundation and DIST Team to Produce Skilled Manpower



Md Atiar Rahman, Principal, DISA Institute of Science and Technology (DIST), Samia Chowdhury, Chief Executive Officer, MTB Foundation, signed an agreement and exchanged the documents in presence of Syed Mahbubur Rahman, Managing Director & CEO of mutual Trust Bank Ltd. (MTB), and other officials at a ceremony held at the bank's Corporate Head Office at Gulshan in Dhaka on 22 September 2022.

## Impact of Technical and Vocational Training Program



Presentation of Research project on 'Impact of Technical and Vocational Training Program on Socio-Economic Well-being of Training participants of DIST' held on 27 February 2023 at DISA Training Centre Conference room, Mirpur-12, Dhaka. Professor Dr. Monjur Morshed Bhyuan of Jagannath University led the research and Aminul Hoque Russel, Senior Lecturer, Daffodil Institute of IT was his associate. The project was presented in presence of Prof. Dr. Shahidujjaman of Queensland University, Australia, Md. Shahid Ullah, Founder and Chief Executive of DISA, Adviser, Director and other senior officials. The result showed, 77% trainees are working in formal job, 18% are in different professions and overall 95% are working after completion of skill development technical training from DIST.

## Certificate Distribution of SDF Trainees



Md. Abdus Samad, Chairman, SDF distributed certificates among the successful trainees

On 23 August 2022, certificate distribution ceremony of Resilience Entrepreneurship and Livelihood Improvement (RELI) Project Batch-1 and 'Sustainable Coastal and Marine Fisheries Project (SCMFP), Component-3 Technical Skill Development Training for Unemployed Youth and Fishermen (360 hours) batch IV held at DISA Training Centre, Mirpur-12, Dhaka. Md Shahid Ullah, Founder and Chief Executive presided over the event. Md. Abdus Samad, Former Senior Secretary, Government of

Bangladesh and Chairman, SDF was present as Chief Guest; Mr. AZM Shakhawat Hussain, Managing Director, SDF; Md. Golam Farooq, Director Operations, SDF; Mr. AIM Zulfikar, Project Coordinator, SDF. Senior officials of SDF, DISA, DIST, and DTC were also present. 237 trainees of Social Development Foundation from 31 upazilas of 12 coastal districts of Barisal, Khulna, and Chittagong Division received certificates. Md. Shahid Ullah conveyed his heartfelt thanks and gratefulness to all the guest, colleagues and trainees.

## Development activities and future plans

1. Application has been submitted to BTEB for opening 4-year Diploma-in-Engineering courses in two technologies. The proposal has been forwarded to the Ministry of Education (MOE) for final approval. Students are to be admitted subject to the prior approval of MOE.
2. DIST is conducting skills training in eight occupations. Recently one batch of Digital Marketing for Freelancing has been completed in ICT labs. Lab space for Mobile Phone Servicing is prepared. The development of lab facilities for more students are in progress.
3. Proposals for Training, Job placement and RPL against EOI circulation from Swiss-contact, SDF, ASSET Project, NSDA, and LGED have been submitted. A Financial proposal has to be submitted subject to qualify in shortlisting.
4. The total training capacity of DIST has been upgraded from 800 to 1000 students per year.



# SOCIAL ENTERPRISES

## Matribhumi Dairy Foods Limited

# MDFL

DISA has inspired for undertaking community-based DLDP on a higher scale with bigger capital. On 02 November 2016 DISA initiated Matribhumi Dairy Foods Limited (MDFL) where only dairy items were available. In 2019 Bakery items are included in MDFL. Excellent product quality, upscale presentation and uncompromised service eventually built its momentum and become MDFL as very popular in Bangladesh.





## Matribhumi Misti

DISA initiated the unique endeavor, Matribhumi Misti for sustaining the business of local milking cow farmers and linking with the market chain. Quality sweetmeats are producing and marketing at present. Currently MDFL operating 8 sales center 6 in Cumilla and 2 in Dhaka.

## Products

Doi (Yogurt), Rasmalai, Spanj Rosgolla, Rosgolla, Chamcham, Chhanamukhi, Creamjam, Chhana Sandesh, Baby Sweet, Rajbhog, Badshabhog, Kalojam, Matha, Ghee as well as fresh milk. Bakery items: Biscuit, toast, Cake, Dry Cake, Chanachur, Motor Baja, Laccha Semai, and introduce macaroni in production line.

## Sales Revenue

2022-23 financial year sales revenue  
 BDT Sweetmeat : 6,74,35,110  
 Bakery : 29,27,75,631  
 Total : 36,02,10,741

Up to June 2023 total sales revenue  
 BDT Sweetmeat : 27,75,69,921  
 Bakery : 53,16,40,536  
 Total : 80,92,10,457

## Plan

2023-24 FY sells of Matribhumi Misti BDT 10,41,35,000 and BDT 49,69,80,000 for Bakery items. Narsingdi BSCIC Extension allotted 2 plots (1200 sqf) in favour of MDFL. MDFL plan to establish a Milk processing factory in that area. Expecting 3 more outlets in next year for consumers' upward demand.

# Aloghar Prakashana

DISA social concern-Aloghar Prakashana is a great example of a quality book publisher in the publication industry in Bangladesh. To encourage the young generation and people of all walks of life Educational, Career, Moral, Biography, Economics, Politics, Science fiction, Academic, Philosophical, Comics, Thriller, translated books, Novel have been publishing since its inception.

## Publication Festival of Commemorative Book of “Fountain of Light Teacher Shri Nogendra Chandra Pal”



On February 18, 2023, the publication festival of the commemorative book of "Aloker Jharnadharay Shikhaguru Sri Nogendra Chandra Pal" edited by Abdus Samad Farooq, Former Senior Secretary, Government of Bangladesh and Chairman, SDF and published by Aloghar Publications was held at the Abdul Karim Sahitya Bisharad Seminar Room of Bangla Academy, Dhaka. Poet Muhammad Nurul Huda, Bangla Academy Director General presided over the function and K S Khalid MP, Honorable State Minister of the Ministry of Culture as the Chief Guest. Nazmul Ahsan Secretary of the Ministry of Water Resources, and Abul Kashem Mohiuddin, Secretary of the Ministry of Planning, IMED Division were present as special guests. Besides, Mr. Abdus Samad Farooq, Senior Secretary (retd.) and Chairman, Social Development Foundation, Professor Khaleda Raihan Ruby, Mr. Vishwanath Pal, son of Shri Nogendra Chandra Pal a banker and educator and Mr. Md. Shahid Ullah, Proprietor, Aloghar Publications and Founder & Chief Executive of DISA discussed about the memorial book. DISA's senior officers were also present on behalf of DISA. The owner of Aloghar Publications Md. Shahid Ullah handed over some books to the honorable guests published by Aloghar Prakashana at the end.

### Achievement & Plan

Particulars	2022-23	Up to June 2023	2023-24
Published books	11	276	25
Sales Revenue (BDT)	37,23,060	3,32,51,996	1,12,33,795



## Participation at Different Book Fairs

### Omor Ekushey Grantho Mela



Since 2015, Aloghar Prakashana has been participating Omor Ekushey Grantho Mela organized by Bangla Academy. This year, By stall : 523-525, Aloghar Prakashana participated in Omar Ekushey Boi Mela at Suhrawardy Udyan, Dhaka.

Aloghar Prakashana also participated Omor Ekushey Boi Mela 2023, Khulna.

### Educational Institute Based Book Fair

Aloghar Prakashana organized Educational Institute based book fair at different Schools, Colleges, Universities across the country to motivate students for reading books. The slogan is 'Book Fair in Everyday, One book for each'. There is a plan to organize 365 Book Fairs in 64 districts every year.



The Green Academy Kindergarten, Mymensingh



Shepard School & College, Khulna

### Achievement and Plan

2022-23						2023-24
No of Educational Institutes	No of Divisions	No of Districts	No of Fairs	No of Days	Sales Revenue (BDT)	Plan Sales Revenue (BDT)
156	4	12	324	324	9,42,980	92,00,000

## Other Fairs (RAOWA Club)



General SM Shafiuddin Ahmed received an Aloghar Prakashana book Souvenir from Md. Lokman Hossain, marketing officer.

Aloghar Prakashana participated Book fair at Retired Armed Forces Officers Welfare Association (RAOWA), Mohakhali Convention Hall, Dhaka on 23-25 September 2022. General SM Shafiuddin Ahmed, Chief of Army Staff (Bangladesh) visited Aloghar Prakashana stall during the fair.

## Aloghar Nursery

Aloghar Nursery has established in April 2017 at Barkait, Chandina, Cumilla. The major production is grafted Amrrapali Mango Seedling (pure grafts/scion from Rajshahi). Vegetables Okra and fruits like lemon, mango, multa, etc are cultivating here. Now paddy is cultivating as well as Amropali Mango Saplings are producing here. Every year Sabujdal (student's forum) members receive free Ammropali Mango saplings are sending to Microfinance members, students and some corporate offices from this Nursery.



## Achievement and Plan Sales Revenue (BDT)

Crops	2022-23	Up to June 2023	2023-24
Rice	101,000	450,000	-
Mango Saplings	20,78,500	99,07,080	50,00,000
Total	21,79,500	1,03,57,080	50,00,000

# DISA Training Centre (DTC)



Salima Naznin Bithi, Advisor DISA conducting session of DISA Training Center (DTC).

DISA Training Center (DTC) is a wing of DISA working in Bangladesh for Human Resource Development through various capacity-building initiatives which were established in 2010. Previously, the training services of DISA were provided on a small scale within the premises of DISA Head Office. Then it was called DISA Academy (2010). However, increasing demand from NGOs and the corporate sector influenced the decision to build the DISA Training Center (DTC) with a lot more space and resources. In January 2020, DISA Academy has been renamed as 'DISA Training Center (DTC)' and started its journey on a wider scale.

DISA Training Center (DTC) is a place for training and lodge in Mirpur – 12, Dhaka which is 5 km away from the Hazrat Shahjalal International Airport. It's a modern ten-storied venue with simple, versatile rooms offering fantastic facilities for meetings, training, conferences, private gatherings, product launches, and more.

This facility provides two (2) multi-purpose conference rooms, 14 A/C rooms (33 capacity) and 1 (one) AC dining room (40 capacity) with adequate space and modern technological support. Its main services include accommodation

arrangement and venue rent for meetings, training, and seminars to national and international NGOs, UN Agencies, for the Private sector, Government Organization and corporate sector.

**During the period July 2022 – June 2023**, a number of 130 different types of training, workshop, meetings, seminars, and events have been done at DISA Training Centre. A number of 4607 participants (Male- 3479 and Female- 1128) participated in the courses. The organizations are DISA, DIST, SEEP, Save the Children, SERAC Bangladesh, Naripakkha, ARK Foundation, Grameen Bikash Foundation (GBK), Justice and Care Bangladesh, SAFE Development Group, Islamic Relief Bangladesh Breaking the Silence (BTS), NGDO, Aloghar Prakashana, Matribhumi Dairy and Food Ltd, Red Crescent Ex-Officers' Forum etc.

**Capacity building of Credit Officers:** DISA organized 20 batches of Savings and Credit Program Management Basic Training course for the newly joined credit officers. A number of 629 credit officers participated in the courses and out of these, 522 are

male and 107 are female. After a three day course, credit officers are deployed at our different branch's offices.

**Capacity building of Assistant Branch Manager cum Accountant:** DISA organized the 03 batch of Program Management and Development Training course for Assistant Branch Manager cum Accountant. A number of 93 Assistant Branch managers cum Accountants participated in the courses.

**Capacity building training for DISA Senior Officials:** During the year 2022-23, a number of 21 senior officials from HO and in field participated the different skill and capacity building training organized by PKSf, CDF, ADAB, BSTD etc.

**Internship opportunity:** During the year 2022-23, DISA provided an internship opportunity to 03 students under for the Department of Development Studies of Bangladesh University of Professional (BUP), as a part of their master's program (MSS in Development Studies). The interns are Mr. Sabbir Ahmed, Ms. Airin Akter and Md. Al-Amin. They successfully accomplished their internship at DISA.

# Matribhumi Fashion

For the elegance, dignity & empowerment of women, DISA initiated & established Matribhumi Fashion in February 2017. Ensure quality products with competent prices, create easy access for customers to choose and purchase their desire products were the establishment objectives.



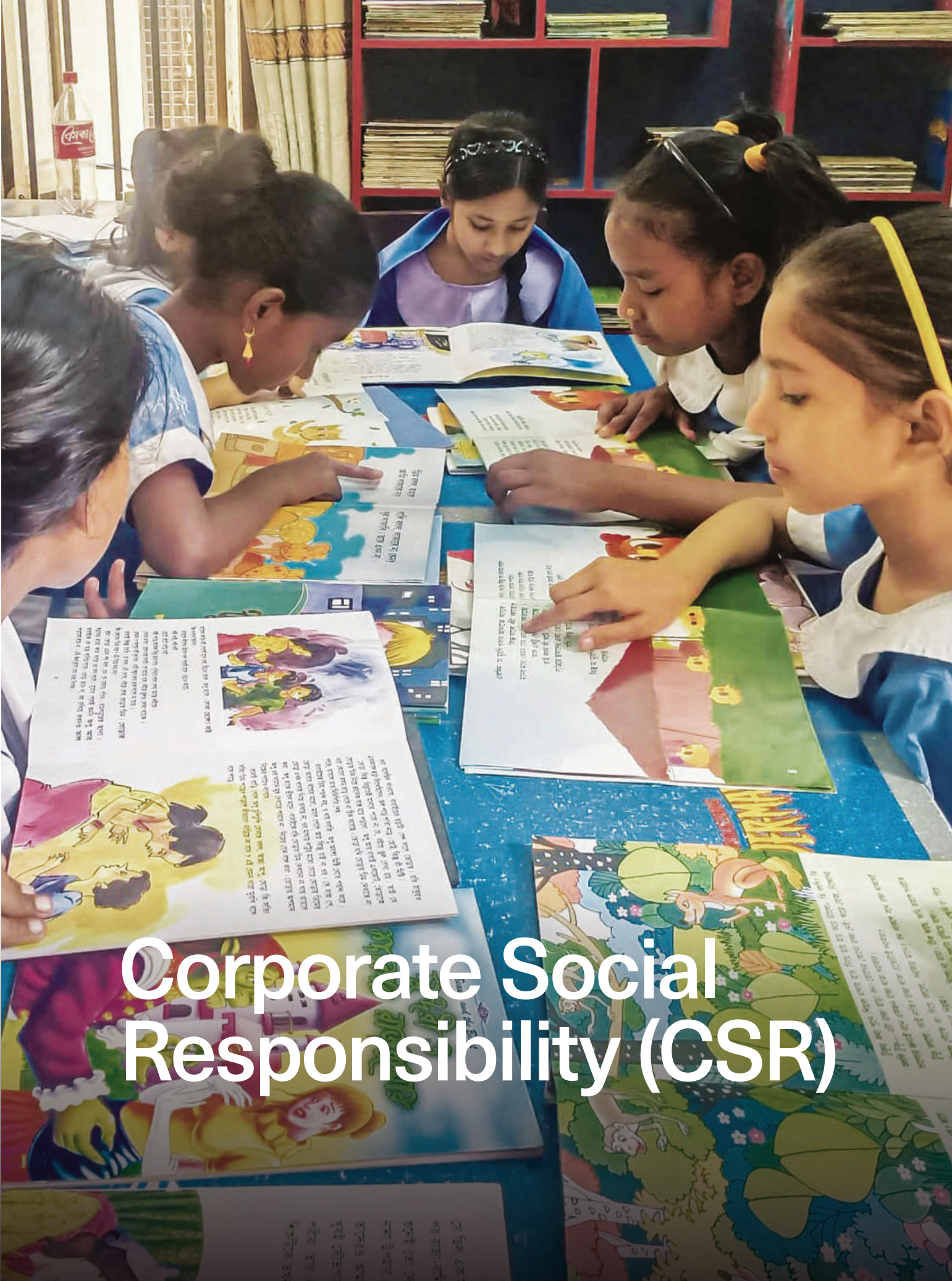
## SALES REVENUE

2022-23 (FY) BDT 31,24,981

Up to June 2023 BDT 1,47,54,500.

 [facebook.com/matribhumifashionbd](https://www.facebook.com/matribhumifashionbd)

 [www.matribhumifashion.com](http://www.matribhumifashion.com)



# Corporate Social Responsibility (CSR)

# Corporate Social Responsibility (CSR)

Corporate Social Responsibility is a form of international private business self-regulation that aims to contribute to societal goals of a philanthropic, activist, or charitable nature by engaging in professional service volunteering through pro bono programs, community development, and administering monetary grants to non-profit organizations for the public benefit.

By CSR DISA has been increasing employee engagement, improving bottom-line financials, supporting communities, contributing to the United Nations Sustainable Development Goals, accessing investment opportunities, refining public image and loyalty as well as enhancing employer branding.

## DISA has been continuing 4 CSR components

### 1. Environmental Corporate Responsibility

**Plant distribution :** An increase in urban green cover and an increases in population density are often considered to be antagonists. From an urban ecological view, growth in population density should go hand in hand with an increase in vegetation density to prevent degradation of viable ecosystem services that are critically important for human well-being such as regulating air temperature or local recreation. House owners under all city corporations and municipalities across Bangladesh will enjoy a 10% holding tax rebate for rooftop gardening. DISA has been distributing plants especially Ammropali to students free of cost since 2016. In 2022-23, total of 600 Ammropali mango saplings distributed, whereas were 40,000 were up to June 2023.

### 2. Ethical/Human Rights Social Responsibility

**Scholarship (Bangabandhu) program :** Since 2012, DISA has been providing 'Scholarship Tk. 1500' for Microfinance Village Organization (Samity) members children (class viii and x meritorious students). Up to June 2020 Tk. 1,05,96,000 distributed to 7,986 students. Instead of the MF scholarship, the Bangabandhu Memorial Higher Education Scholarship was given in honor of Mujib Borsho from 2021 to DISA Microfinance member's students as well as other less privileged from different Public Universities in Bangladesh. This scholarship is given in honor of Mujib Borsho and continues until their educational tenure ends. Up to June 2023, Tk. 1,17,38,000 given as scholarship however Tk. 7,24,000 distributed among 24 public university students in 2022-23.



Abdullah, Student of Dhaka Medical College Hospital is receiving Bangabandhu Education Scholarship from Md. Fashiullah, Executive Vice Chairman Microcredit Regulatory Authority on 9 April 2023.

# Bangabandhu Higher Education Scholarship Programme

## Inspiration generation next

I am Riva Akter. Studying in Begum Rokeya University, Rangpur. Department of Management Information Systems, 2nd Year, 2020-21 Session. My home is Cumilla. I was facing poverty since my childhood. My father is a day laborer whose income makes it very difficult to run the family. Due to the distance from the home to the university, it is becoming very difficult for the father to meet the expenses. He could not continue my studies alone.

My mother Alaya Begum is a member of Shashongachha Karmajeevi Mahila Samiti of DISA. I came to know about the Bangabandhu Scholarship from the DISA employee and was nominated through the application. When my financial problems became too much, DISA's Bangabandhu Scholarship became my beacon of hope and helped me pursue higher education. I am benefited a lot by getting this scholarship.

After receiving the DISA scholarship, now I can fully focus on my studies and I can devote more time to my career. Such donations in the field of education have turned my life around.

Finally, I would like to thank DISA for such a great initiative. And I hope that soon more contemporary initiatives will emerge, which will bring welfare to all.



## Aloghar Scholarship

This Scholarship is given to SSC-passed less privileged DISA as well as other offspring. Earlier BDT 3600 scholarship was given to 810 students at the amount of 29,16,000. In 2022-23, 5 students received monthly scholarship total BDT 78,000 and up to June 2023 total of 815 students received BDT 29,90,000 as a scholarship.

## DISA and Dhaka North City Corporation (DNCC) Joint Collaboration



DISA handed over safety equipment for manhole cleaning staff of Dhaka North City Corporation Zone 2 and 4 on 6 March 2023 at Dhaka North City Corporation, Gulshan, Dhaka. Md. Farhad Hossain, Director (HR & Admin.), DISA handed over the equipments in presence of Dhaka North City Corporation Waste Management Officer Commodore S M Sharif-ul-Islam (N), ANPP, PCGM, PCGMS, PSC, BN.

## Clothing Distribution

Development Initiative for Social Advancement (DISA) has attached different noble initiatives along with Microfinancing. In the last FY year, through the Social Services Department, DISA distributed 1,659 sets of clothing to kids, men, and women at the amount of BDT 14,11,211 to 22 organizations in 8 districts. Up to June 2023, BDT 17,08,142 was disbursed for distress, less privileged people. All the clothing are made from its social concern Matribhumi Fashion.



Brigadier General Md. Nazmul Hoque, Dhaka Medical College Hospital Director and Patient welfare Somity President receiving clothing from AGM Badaruzzaman, Consultant (Admin.), DISA.





Md. Farhad Hossain Director (HR & Admin.), DISA handed over clothing to Mohammad Motiar Rahman, Assistant Director, Sirajganj District Social Services office on 10 May 2023.

## Corner Set up

DISA provides Aloghar Prakashana books and other publications 400 books, an Almirah to 'Amrai Pari Mukto Scout Group' at Mirpur 14, Dhaka on 27 July 2022. Except that, DISA handed over 11 books for Pabna District Social Services Bongobondhu corner and set up Mujib corner at Hatikhola School, Gafargaon, Mymensingh.



Mujib Corner, Hatikhola School, Mymensingh.

### 3. Philanthropic Corporate Responsibility

#### Medical Treatment Support

DISA has been providing medical treatment support for its MFP group members and their spouses. Unfortunately sickness and injured persons receive medical expenses from the organization. Up to June 2023 total Tk. 52,16,213 given as medical treatment to 1,122 MF members/ spouses. In this FY 2022-23, Tk. 3,97,000 distributed to 97 members/spouses.

Joshna Begum is a member-28 of Poilanpur Kormojibi Mojila Samity-035, DISA Bajitpur Microfinance Branch of Kishoreganj. She had lost her eye and a doctor surgically removed the infected eye. Later, the doctor advised her to transplant it with a new eye. But due to a less privileged situation, she was quite upset. In the meantime, the respective branch manager, who was aware of almost all the conditions of members, took initiative and told her to apply for DISA Medical Treatment Support straight away. After scrutinizing all relevant paper documents, DISA sanctioned BDT 10000, the partial expenses for her treatment. She is very grateful for the small yet effective respect from DISA.



Joshna Begum is receiving treatment support from DISA Bajitpur Microfinance Branch Manager Md. Anwar Hossoin and Accounts Officer Md. Mokter Hossoin.

DISA has donated BDT 2.5 Lac to the Employment Rehabilitation Center for Physically Handicap (ERCPH), Tongi, Gazipur for an artificial leg. The legs were provided to 6 helpless and handicapped trainees of ERCPH on 17 June 2023 at the ERCPH premises.

### 4. Economic Corporate Responsibility

#### Skill Development

Technical learning or training opportunity plays a critical role in skills development and employability both at home and the globe. DISA assessed the necessity and operated skill development training for its member students at DISA Institute of Science & Technology (DIST).

DISA Microfinance program's 360 hours Skill Development Technical Training organized by DIST in 2022-23 FY, where 195 trainees from 102 branches completed technical training in 10 different trades.



Md. Shahid Ullah, Founder & Chief Executive, DISA is addressing in the opening ceremony on 25 January 2023 at DISA Training Center Conference room.

#### At a glance DISA CSR

Description	2022-23
Scholarship (MF)	7,24,000
Scholarship (Aloghar)	84,000
Medical Assistance	3,97,000
Skill development	68,25,000
Plant distribution	60,000
Clothing distribution	1411211
Safety Equipment distribution	3,34,850
Donation for Artificial Leg	2,50,000
Corner set up	473,632
Total	1,05,59,693

## Day Observation

### National Mourning Day 2022



August 15 marks a black chapter in the history of Bangladesh, a day when the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, along with his family members and others were killed by a despicable group of people. DISA had drawn up elaborate programmes in observance of the day along with the government. The national flag was hoisted half-mast in all offices, participated in procession, placing a wreath at his portrait, discussion meeting and special dua/ munajat held at all offices, food distributed, employees were black batch, Ammropali magno sapling distributed, book distributed, and screened documentary films on his a life and works.

### Sheikh Russel Day 2022



Like the nation, Development Initiative for Social Advancement (DISA), observed "Sheikh Russel Day", the 59th birthday of Father of the Nation Bangabandhu, Sheikh Mujibur Rahman's youngest son, Shahid Sheikh Russel, on 18 October 2022. Sheikh Russel, the youngest brother of the honorable prime minister of Bangladesh, was born on October 18 in 1964 at the historic Bangabandhu Bhaban at Dhanmondi 32 N o. road in Dhaka. He was brutally killed along with most of his family members, including his father Bangabandhu Sheikh Mujibur Rahman, on August 15, 1975, when he was a class four student at University Laboratory School, Dhaka. DISA initiated programs elaborately – a Banner showing in front of all Offices, discussion meeting and Milad Mahfil held, virtual meeting held at all 5 zonal Offices, food distributed to less privileged people, a painting competition arranged at Knowledge and Information Centre-Aloghar Pallabi and Chandina to observe the day.

### Victory Day 2022



Like every year DISA observe Victory day 2023. National flag was hoisted at all offices, and arranged a discussion meeting as well as a special Dua Mahfil for our Victory day 16 December observation at Head Office conference room, Mirpur 11.5, Dhaka.

## International Mother Language Day



DISA observed the day with Participation in possession, placing wreaths at Central Shahid Minar, a discussion meeting arranged and special dua/ munajat held at all offices.

## Bangabandhu Sheikh Mujibur Rahman's Birth Anniversary and National Children's Day 2023



DISA observed 17 March- the birthday of the father of the nation, Bangabandhu, Sheikh Mujibur Rahman, and National Children's day like every year. With coordination with local government, DISA head office, branch offices as well as all of its social concerns observed the day by wreathing flowers to a portrait of Bangabandhu, participating rallies, special dua and Monajat, discussion about his span of life, drawing competition for children, banner display in front of all offices and distributed dry food among distressed and poor people.

## Independence and National Day



Independence and National Day, 26 March observed at DISA Head office and all the Branch Offices. One eve of this national day an espical discussion meeting along with Dua Mahfil accomplished at DISA Head office.



# MANAGEMENT

## Programme

The program department of DISA management includes six thematic areas – Agriculture, Fishery, Dairy and Horticulture, Education and Youth Skill development, Health and Nutrition, Environment and Climate Change, Social Entrepreneurship, Microfinance as desired by GoB and reasonable of DISA. DISA has an independent Program department headed by the Chief Executive along with a program team, who takes part program design, program implementation, program monitoring and supervision. The role of DISA Program department is to assist and develop tools for the DISA management to achieve the vision, mission, goal and strategic plan of DISA through establishing coordinated program management.

The operation/responsibilities of the program department will cover the whole assortment of project development planning, implementation, project management, training, and Research and resource mobilization. Effective collaboration with other departments is completed to ensure efficient operations of the program department.

## Finance and Accounts

The finance and accounts department is concerned with planning, managing, and controlling financial resources, including managing records and information related to organization's finances. In addition, the department is responsible for ensuring effective and efficient financial management to support the company in achieving its goals. This department also performs the necessary financial controls to support all business activities, supports business planning and decision-making, and provides financial information within the organization.

## Human Resource and Administration

Human Resource Management and Administration Department is led by Director (HR & Admin) and mainly accentuates on the expansion of DISA's human capital through Improvement and growth of the individual and organization by contribution to human resourcefulness as a whole. HRM and Admin department plays a prime role in employee recruitment, deployment, evaluation, management and take initiative towards employee capacity enhancement and coordinate in necessary administration related issues.

DISA's Human Resource Information System (HRIS) is presently in a static position and preserving and

maintaining through SCALED Software. Through DISA's HRIS, HR and Admin Department is having a complete control of personnel related issues (i.e. custom personnel reports, records, attendance, exit interviews, leave management and last but not least a database of 850 employee's information. DISA HR and Administration Department is purposefully playing its advisory role all of DISA working area. By formulating policies in collaboration with existing 15 policies and DISA Service Rules and HR Manuals as well as DISA Code of Conduct; DISA's Administration ensure justice, transparency along with equality and facilitate such and organizational environment where individual's potentiality and competency always are treasured as well as quality is promoted.

## Internal Audit

Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization achieve its objectives by bringing a methodical, controlled approach to assess and improve the effectiveness of risk management, control and governance process. Moreover, it assists all levels of management in effective discharge of their responsibilities through analysis, evaluations, findings, observations and recommendations provided by the internal audit function on a periodic basis. DISA has an internal audit team consisting of 6 members (One Female and Five Male).

The function aims to add value, improve operational efficiency, economy and effectiveness of management process, risk management and internal control systems. During the fiscal year 2022-2023, DISA's internal audit team visited 102 branch office and conducted audit. After audit they have submitted their report to the respective management. Management took necessary initiatives accordingly.

## Monitoring and Evaluation Cell

Monitoring and Evaluation is an imperative part of a development organization to get sufficient qualitative information in factual time while taking necessary steps by the management. DISA has established its own Monitoring and Evaluation Cell comprising the two professionals (one male and one female), who are periodically visiting different microfinance branches, projects in the field and provides monitoring reports as per needed by management. M & E Team shared their observation about program implementation quality, quantity, challenges along with recommendations to the management authority.

Besides this, DISA senior management team also visit project and microfinance branches and provide visit reports to the management with mentioning observation about program implementation quality, quantity, challenges along with recommendations.

## Planning and Development

The year 2022-23 was marked as a worthy and timely move-on for DISA, since its inception in 1993, by propelling of establishment of a separate department for organizational planning in a systematic process. In this connection, in January 2023, DISA established and activated a full-pledged department named "Planning and Development". And, on the 30th year of inception, DISA is going to formulate its ever-first Strategic Plan (SP) for the period of July 2024 to June 2029. Through a vigorous and participatory approaches, the Planning and Development department has been carefully considering the process, which has to produce fundamental decisions and actions that shape and guide what DISA, is, who it serves, what it does, and why it does it, with a focus on the future. The strategic plan is also ready to clarify not only where the organization is going and the actions needed to make progress, but also how it will know if it is successful, and areas of improvement for the next 5-years strategic plan. The strategic plan is also a guideline for each single programme, project and department of DISA for developing their Annual Operating Plan (AOP). The whole planning process, especially the strategic plan, has been reinforcing the concept of 'One DISA', by aligning the existing and potential programmes, projects and department to fit into the umbrella of DISA by being informed by the past but focused on the future.

## Center for Development Research (CDR)

Center for Development Research (CDR) is an international research institution, which studies socioeconomic empowerment programmes in Bangladesh focusing on poor and marginalized people, gender diversity, community development, skill development, climate change, and humanitarian development programmes. CDR started its journey named CRI in 2017, under the supervision of DISA, one of the leading microfinance NGOs in Bangladesh, established in 1993, which gives the opportunity to conduct a rigorous, multi-method research approach, to explore innovative, effective and scalable strategies for tackling complex development challenges. CDR independently conducts research and evaluation of, government, non-profit and private sectors for improving lives. CDR published the following studies, Such as; i) DISA Staff Opinion Survey, ii) Chasing The Dream: An Evaluation of Beef Fattening Programme at DISA, iii) Impact of Technical and Vocational Training Programme on Socio-Economic Well-being of Training Participants of DIST, iv) An Evaluation of DISA Health Programme: A shasthya shokhi perspective. At present CDR has started its work on the "Adolescent School Health Programme:" having a partnership with the Talukdar Foundation, at the same time, CDR will do a study on "DISA Dairy Business Development: MDFL", and "DIST Project-02". Moreover, CDR aims to work with international scholars and educational institutions in Bangladesh and around the world, global institutions that have strong native connections, extending global partnerships, attracting high-calibre researchers and developing systems for delivering an exceptional standard in research and academics.

## Procurement

DISA has a central procurement comprising of five members at Head Office. DISA Procurement Team provides a wealth of opportunity to improve both short and long-term procurement goals of the organizations by providing a concrete glance every vital aspect of order and fulfillment spectrum. The basic principles of DISA procurement are Transparency, Accountability, Fair Competition, Non-discrimination, Value of Money and Cost Effective, Free from Conflict of Interest, Integrity and Honesty.

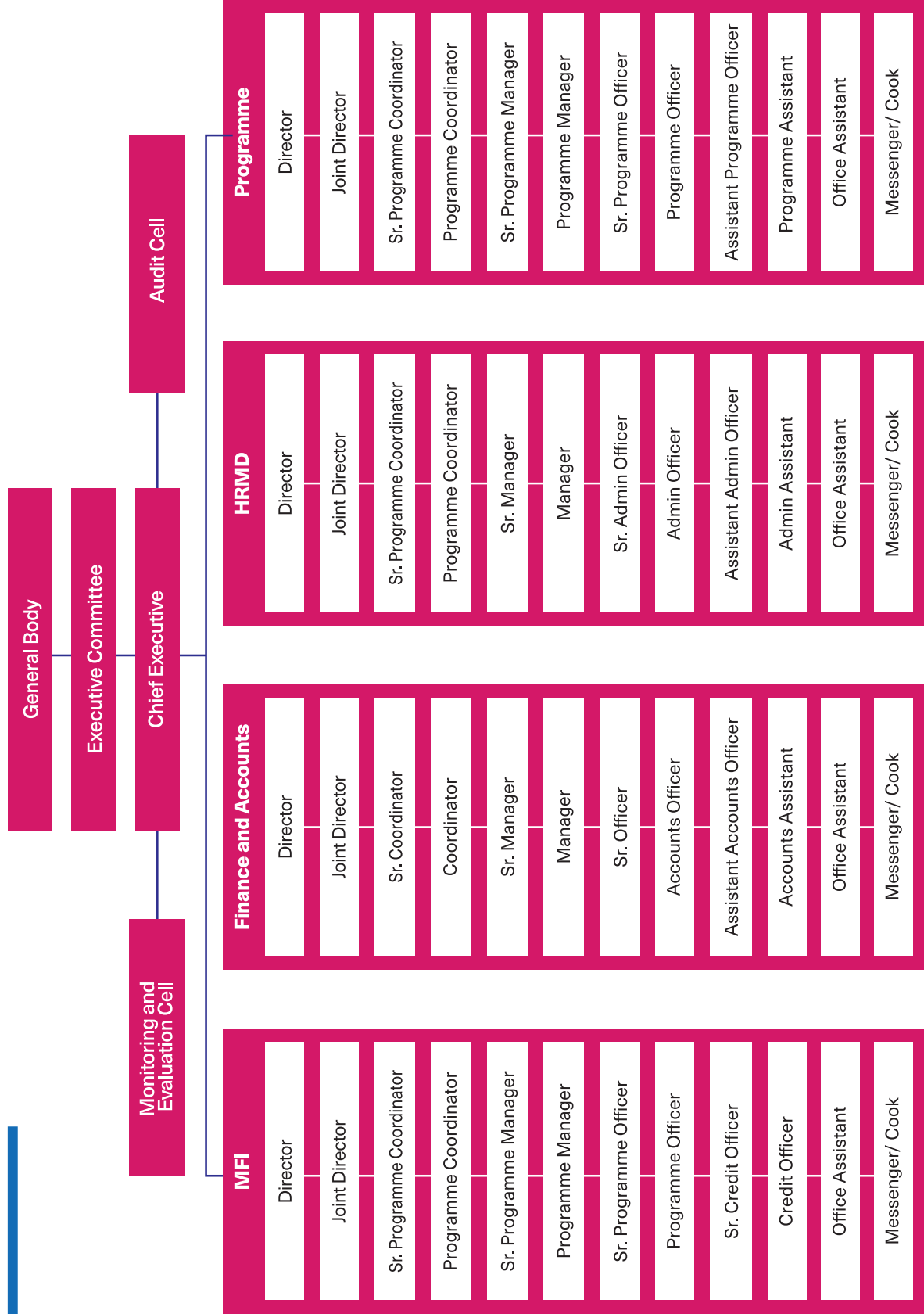
## DISA Management

DISA operates its Economic and Social Development programs with a dynamic management team. All the Staff of DISA are well trained, experienced, and capable to cope with tricky situations and operate the Organization in a systematic way for total improvement. In future DISA will enrich its HR division in an exclusive and modern way.

DISA has established SCALED Program for Human Resource Management. It regularly organizes different capacity building programs like training sessions, exchange tours, and visit. DISA Microcredit Programs are hundred percent automated by using online software MicroFin.360, where Scaled for Human Resources, ERP inventory software for social concerns.

At present, DISA has 844 employees, among them 727 are male and 117 are female. The management team of DISA is lead the way by its Founder and Chief Executive Md. Shahid Ullah. With his dynamic leadership and guidance, DISA is advancing towards meeting its vision.

# ORGANOGRAM







# GOVERNANCE

GENERAL BODY • COMMITTEES

DISA General Committee consisting of 21 members, which is the prime authority for formulating policies and strategies, approval of the periodical budget, and look after program implementation. It has also an Executive Committee (EC) consisting of seven (7) members who are experienced in different development sectors. The EC is the authority to ensure the dynamic and efficient administration and management of the organization, plan and execute development programs, control finance, and accounts and look after personnel and program issues.

Besides the AGM 2022, Executive Committee members sat in six meetings last year for providing policy, guidance, review the organization overall activities and taking major decisions on organizational matters.



DISA General Committee members.



Executive Committee members. (01.01.2022 - 31.12.2024)

## EXECUTIVE AND GENERAL COMMITTEE MEMBERS

	NAME	DESIGNATION	PROFESSION
EXECUTIVE COMMITTEE	Saiful Islam Chowdhury	Chairman	Retired Banker
	Md. Shahid Ullah	Secretary General	Chief Executive, DISA
	Kazi Nazrul Islam	Treasurer	Private Service
	Kazi Masud Abdul Kader	Member	Assistant Head Teacher, Barkait, Udayan High School, Chandina, Cumilla.
	Ms. Salma Begum	Member	Social Worker
	Ms. Shirin Sultana	Member	Officer ( Training), BARD, Cumilla
	Mohammad Jahirul Islam	Member	Logistics Officer, Oxfam
GENERAL COMMITTEE	Dr. Mohsin Uddin Ahmed	Member	Ex- Director (Health), Bangladesh Red Crescent Society
	Md. Golam Mostafa	Member	Deputy Head of Sales, Uttata Motors Ltd.
	Md. Abul Kashem	Member	Business
	Ms. Maksuda Akter	Member	Social Worker
	Ms. Salima Naznin Bithi	Member	Adviser, DISA
	Md. Abul Basar	Member	Business
	Tapan Chandra Debnath	Member	Head Teacher, Barkait Udayan High School, Chandina, Cumilla
	Cdr (Retd.) M Basir Ahmed, psc	Member	Head of HR, Audit & Compliance, NR Group
	Reza Md. Golam Kabir Chowdhury	Member	Retired NGO Senior Executive
	Md. Mahbub Alam	Member	AGM, Pubali Bank Ltd.
	Santos Chandra Paul	Member	Director, Microfinance, Society for Social Service, Tangail
	Ms. Kamrunnahar Ipa	Member	Social Worker
	Md. Sirajul Islam	Member	Retd. Head Teacher, MDC Model Institute, Mirpur, Dhaka
	Syed Waliul Islam	Member	Head of Training, NGO Forum for Public Health

## OTHER COMMITTEES

DISA Management has decided to form the following committees for the sake of smooth operation of organization. The committee is worked as per following terms of reference (ToR) and will submit the report/meeting minutes to the management.

### A. Gender Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Chandan Kumar Chakraborty	3 Meeting will be conducted in a year (Sept, Jan and May).	Ms. Tahmina Akter will be acted as Member Secretary	Collect information from field to above subject. Discuss in the meeting, take decision and record in the minutes. Make an action plan and do the next step. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every four months intervals.
02	AGM Badaruzzaman				
03	Md. Monir Hossain				
04	Rokonuzzaman Khan				
05	Ms. Tahmina Akter				

### B. Personnel Appraisal Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	Meeting will be held July and Dec/Jan	Mr. Raisuddin Ahmed will be acted as Member Secretary	Review collected information submitted by the DISA personnel regarding above subject. Discuss in the meeting, take decision and do the next steps and place a specific proposal to the DISA Management. If require disseminate the decision with proper approval of DISA management.	Meeting will be held twice in a year.
02	Md. Iqbal Ahsan				
03	Chandan Kumar Chakraborty				
04	Md. Ruhul Bari				
05	Raisuddin Ahmed				
06	Md. Jahangir Alam Bhuiyan				
07	Md. Abul Bashar				

### C. Grievance Mitigation Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	September December March June	Md. Monir Hossain will be acted as Member Secretary	Collect information from field to above subject. Discuss in the meeting, take decision and record in the minutes. Make an action plan and case resolve. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every three months intervals.
02	AGM Badaruzzaman				
03	Md. Jahangir Alam Bhuiyan				
04	Md. Monir Hossain				
05	Umme Salma Lopa				

## D. Central Procurement Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Chandan Kumar Chakraborty	August October December February April June	Mr. Raisuddin Ahmed will be acted as Member Secretary	Prepare summary procurement so far completed. Discussion in the meeting regarding challenges, procedures are followed, take next steps and records in minutes book. Make an action plan and assign. If require disseminate the decision with proper approval of DISA management.	Meeting will be held bi-monthly basis.
02	Md. Ruhul Bari				
03	Raisuddin Ahmed				
04	Goutam Biswas				
05	Md. Majharul Islam				

## E. Project Submission Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Shahid Ullah	Need based as per Strategic Plan	Mr. Goutam Biswas will be acted as Member Secretary	Collect information from the concern office. Discuss in the meeting, take decision and record in the minutes. Make an action plan and prepare draft Proposal. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on need-based
02	Md. Farhad Hossain				
03	Chandan Kumar Chakraborty				
04	Md. Ruhul Bari				
05	AGM Badaruzzaman				
06	Raisuddin Ahmed				
07	Goutam Biswas				
08	Ms. Tahmina Akter				

**Note:** For the requirement of the project nature any personnel of DISA may be included in this committee to assist the Project Submission Committee.

## F. Special Problem & Grievance Mitigation Committee *(For Female Personnel Only)*

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Ms. Salima Naznin Bithi	3 Meeting will be conducted in a year (Sept, Jan and May).	Ms. Tahmina Akter will be acted as Member Secretary	Collect information from field to above subject. Discuss in the meeting, take decision and record in the minutes. Make an action plan and case resolve. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every four months intervals.
02	Ms. Farida Yasmin				
03	Ms. Tahmina Akter				
04	Ms. Soma Rani Datta				

## G. Investment Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	4 Meeting will be conducted in a year (Sept, Dec, March and June)	Mr. Goutam Biswas will be acted as Member Secretary	Collect information from field to above subject. Discuss in the meeting, take decision and record in the minutes. Make an action plan and case resolve. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every three months intervals.
02	Chandan Kumar Chakraborty				
03	Md. Ruhul Bari				
04	Goutam Biswas				

## H. Innovation Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Chandan Kumar Chakraborty	Need based and also as per strategic plan	Mr. Rokonuzzaman Khan will act as member secretary.	Supervising, leading and defining priorities for the corporate Innovation units, like Indraventures. Make an action plan and case resolve. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every three months intervals.
02	Goutam Biswas				
03	Md. Monir Hossain				
04	Md. Abul Bashar				
05	Md. Jahir Rayhan				
06	Md. Mominul Hasan				
07	Ms. Farida Yasmin				
08	Rokonuzzaman Khan				

## I. Strategic Plan Preparation Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Chandan Kumar Chakraborty	Need based and also as per strategic plan	Mr. Md. Majharul Islam will act as member secretary.	Set priorities, focus energy and resources, strengthen operations, ensure that employees and other stakeholders are working toward common goals, establish agreement around intended outcomes/results, and assess and adjust the organization.	Meeting will be held on every three months intervals.
02	Md. Ruhul Bari				
03	Raisuddin Ahmed				
04	Md. Zahiul Islam				
05	Md. Majharul Islam				

## J. Sexual Harassment Protection Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remark
01	Goutam Biswas	3 Meeting will be conducted in a year (Sept, Jan and May)	Ms. Tahmina Akter will be acted as Member Secretary.	Create a Sexual harassment free working environment to protect DISA women employees.	Meeting will be held on every four months intervals.
02	Jahangir Alam Bhyuian				
03	Md. Monir Hossain				
04	Saleha Sultana				
05	Tahmina Akter				

## K. Citizen Charter Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	Need based and also as per strategic plan	AGM Badaruzzaman will act as member secretary.	The Committee will monitor and update the implementation of Citizen Charter Service Commitments besides taking necessary measures.	Meeting will be held on every three months intervals.
02	Chandan Kumar Chakraborty				
03	Goutam Biswas				
04	Raisuddin Ahmed				
05	AGM Badaruzzaman				

## Accomplished Projects

Sl.	Projects	Donor	Tenure
01	Adult Education	Education Bureau, GoB	1998-2000 2003-2004
02	Education Support Program (ESP)	BRAC & CODEC	2001-2015
03	Non Formal Education	BRAC	2001-2012
04	South Asian Regional Conference on Child Sexual Abuse Prevention	World Bank	2002
05	Child Abuse Protection in School & Community	Save the Children	2003-2011
06	Rural Housing	Government of Bangladesh	2003-2012
07	Training of Teachers of Teachers Training College & PTI in Bangladesh	World Bank	2004
08	Counter Trafficking Intervention in prevention, protection & prosecution for victims of trafficking in persons in Bangladesh	IOM	2004-2005 2006-2008
09	Water & Sanitation	NGO Forum	2005-2010
10	Let Children Speak (LCS)	Manursar Junno Foundation & UCEP Bangladesh	2008-2010
11	Social Advancement through Knowledge & Technical Interventions (SAKTI)	Stromme Foundation	2011-2015
12	Local Agricultural Network (LAN)	HELVETAS Swiss InterCooperation	2014 -2016
13	Scholarship for less privileged students	Onuron Foundation, Canada	2015-2016
14	Dhaka as Child Friendly City	Bernard Van Leer Foundation, Netharlands	2017-2019
15	Assistance for Rohingya Refugees	Helping Hut, USA	2017-2020
16	Covid 19 Response Activities for the engagement of civil society	WHO	(April-Sept.) 2021

## Our Development Partners

Sl.	Development Partners	Started
01	Palli Karma-Sahayak Foundation	20.04.2004
02	Stromme Foundation	05.09.2011
03	Mutual Trust Bank Ltd.	02.12.2012
04	South East Bank Ltd.	16.04.2013
05	AB Bank Ltd.	06.06.2013
06	Padma Bank Ltd	25.05.2014
07	Shahjalal Islami Bank Ltd.	04.06.2014
08	National Credit and Commerce Bank Ltd.	12.08.2014
09	Sonali Bank Ltd.	11.11.2014
10	Pubali Bank Ltd.	29.04.2015
11	Uttara Bank Ltd.	05.08.2015
12	National Bank Ltd.	01.12.2015
13	United Commercial Bank Ltd.	06.12.2015
14	NRB Commercial Bank Ltd.	03.03.2016

Sl.	Development Partners	Started
15	The UAE-Bangladesh Investment Company Ltd.	25.04.2016
16	Trust Bank Ltd.	29.08.2016
17	Midland Bank Ltd.	20.10.2016
18	South Bangla Agriculture and Commerce Bank Ltd.	09.11.2016
19	ONE Bank Ltd.	05.12.2016
20	Markentile Bank Ltd.	05.02.2017
21	Meghna Bank Ltd.	16.02.2017
22	Bangladesh Commerce Bank Ltd.	19.03.2017
23	Bangladesh Finance Ltd.	20.10.2017
24	Bangladesh Development Bank Ltd.	23.04.2018
25	Agrani Bank Ltd.	24.08.2020



# FINANCIALS





Annexure-A1/1

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GENERAL BODY OF DEVELOPMENT INITIATIVE FOR SOCIAL ADVANCEMENT (DISA) FOR THE YEAR ENDED 30 JUNE, 2023**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Micro Finance Program** of "Development Initiative for Social Advancement (DISA)", which comprise the statement of financial position as at 30 June, 2023, and the statement of comprehensive income, statement of receipts & payments, statement of cash flows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Micro Finance Program of "Development Initiative for Social Advancement (DISA)" as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs as explained in note 1 to 5 and for such internal control as management determines in necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The applicable laws and regulations require the management to ensure effective internal audit, internal controls and risk management functions of the Organisation.

In preparing the financial statements, management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organisation's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Head Office:**

Home Town Apartments (Flat-C, Level-15)  
87, New Eskaton Road, Dhaka-1000.  
Tel: 02-48319757, Mobile: 01713-013955  
e-mail: kzke48@gmail.com  
kzke\_bd@yahoo.com



**Branch Office:**

Sultana Tower (Level-12), 2 No. Kalabagan  
Mirpur Road, Dhanmondi, Dhaka-1205.  
Mobile: 01726-339892,  
e-mail: mahmudkzkebd@gmail.com  
tekhharali@gmail.com



#### Independent Auditors' Report (Continued)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on Other Regulatory Requirements

In accordance with Micro-Credit regulatory Authority Act-2006, Micro-Credit Regulatory Authority Rules-2010, circulars issued by NGO Affairs Bureau under Prime Minister's Office and other applicable laws and regulations, we also report that:

- a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept so far as it appeared from our examination of those books;
- c) the Statement of Financial Position and the Statement of Comprehensive Income dealt with by the report are in agreement with books of accounts; and
- d) **Development Initiative for Social Advancement (DISA)** management has complied all the guidelines on Prevention of Money Laundering and Terrorist Financing for NGO/NPO sector.

Dated: Dhaka  
11 September, 2023

**KAZI ZAHIR KHAN & CO.**  
Chartered Accountants.  
DVC: 2309110915AO137062  
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA  
Engagement Partner (Enrolment No. 0915)

#### Head Office:

Home Town Apartments (Flat-C, Level-15)  
87, New Eskaton Road, Dhaka-1000.  
Tel: 02-48319757, Mobile: 01713-013955  
e-mail: kzkc48@gmail.com  
kzkc\_bd@yahoo.com



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Mirpur Road, Dhanmondi, Dhaka-1205.  
Mobile: 01726-339892,  
e-mail: mahmudkzkc48@gmail.com  
mde@tekarali@gmail.com

**Development Initiative for Social Advancement (DISA)  
Micro Finance Program  
Statement of Financial Position  
as on 30 June, 2023**

Particulars	Notes	Amount in Taka	
		30.06.2023	30.06.2022
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	6.00	75,441,679	74,130,776
Long Term Investments (Savings & Other FDR)	7.00	421,718,648	462,605,709
Other Long Term Loan (Staff Loan)	8.00	1,710,000	2,670,000
<b>Total Non-Current Assets</b>		<b>498,870,327</b>	<b>539,406,485</b>
<b>Current Assets:</b>			
Loan to Members	9.00	3,195,763,604	2,863,323,312
Advances, Deposits & Pre-payments	10.00	53,137,524	27,393,858
Loan to Other Projects	11.00	316,325,966	321,450,966
Interest Receivable on FDR		1,742,988	3,174,522
Interest Receivable on Project Loan		156,444,433	156,444,433
Unsettled Staff Advances		5,125,631	5,435,153
Accounts Receivable		1,584,458	-
Cash & Cash Equivalents	12.00	13,752,743	13,323,478
<b>Total Current Assets</b>		<b>3,743,877,347</b>	<b>3,390,545,722</b>
<b>Total Properties and Assets</b>		<b>4,242,747,674</b>	<b>3,929,952,207</b>
<b>Capital Fund and Liabilities</b>			
<b>Capital Fund</b>			
Cumulative Surplus	13.00	182,140,293	120,043,936
Reserve Fund	14.01	33,596,462	20,600,000
Loan Loss Reserve Fund (LLRF)	14.02	30,405,612	25,296,047
<b>Total Capital Fund</b>		<b>246,142,367</b>	<b>165,939,983</b>
<b>Non-Current Liabilities</b>			
Loans from PKSF	15.00	22,000,000	44,000,000
Loans from Commercial Banks	16.00	2,033,842,650	2,081,346,679
<b>Total Non-Current Liabilities</b>		<b>2,055,842,650</b>	<b>2,125,346,679</b>
<b>Current Liabilities</b>			
Members Savings Deposits	17.00	1,610,471,135	1,336,867,813
Accounts Payables	18.00	411,101	415,422
Loan Loss Provision	19.00	102,045,284	82,530,343
Other Liabilities	20.00	227,835,137	218,851,967
<b>Total Current Liabilities</b>		<b>1,940,762,657</b>	<b>1,638,665,545</b>
<b>Total Capital Fund and Liabilities</b>		<b>4,242,747,674</b>	<b>3,929,952,207</b>

The accompanying notes form an integral part of these financial statements.

  
**Sr. Coordinator (Finance & Accounts)  
DISA**

  
**Chief Executive  
DISA**

  
**Chairman  
DISA**

This is the Consolidated Statement of Financial Position referred to in our report of even date.

  
**KAZI ZAHIR KHAN & CO.  
Chartered Accountants**

DVC: 2309110915AO137062  
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA  
Engagement Partner (Enrolment No. 0915)

Dated: Dhaka  
11 September, 2023



Annexure-A1/3

Development Initiative for Social Advancement (DISA)  
Statement of Comprehensive Income  
Micro Finance Program  
for the year ended 30 June, 2023

Particulars	Notes	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>Income:</b>			
Service Charges on Loan	21.00	689,933,811	578,965,053
Bank Interest		532,129	490,449
Bank Interest on FDR		16,514,193	16,028,797
Membership Fees		2,520	2,650
Others		33,917,163	29,087,745
<b>Total Income</b>		<b>740,899,816</b>	<b>624,574,694</b>
<b>Expenditure</b>			
Service Charges of PKSF Loan		2,700,000	3,512,500
Service Charges of Commercial Banks Loan		167,220,112	193,416,463
Interest on Member's Savings		74,630,545	54,703,493
Salaries and Allowances		237,744,061	196,044,763
Staff Benefit		12,216,925	12,755,270
Office Rent		24,794,522	26,194,262
Printing and Stationery		7,786,617	6,228,235
Travelling		2,498,087	1,606,025
Telephone and Postage		7,966,029	4,264,379
Repair and Maintenances		7,089,707	5,753,846
Fuel Cost		5,787,842	4,949,100
Entertainment		2,718,052	2,243,704
Bank Charges		4,550,512	4,376,841
Training Expenses		16,062,468	5,818,499
Registration Fees		1,123,715	848,542
Meeting Expenses		870,031	596,832
Education Program		724,000	270,000
Legal Expenses		325,956	311,305
Other Operating Expenses/Miscellaneous		45,017,166	17,841,668
Audit Fees		375,000	150,000
Taxes		10,200,539	4,902,084
LLPE		24,624,506	13,488,601
Depreciation		4,590,059	5,331,691
Utility		4,190,546	4,094,794
<b>Total Expenditure</b>		<b>665,806,997</b>	<b>569,702,897</b>
<b>Excess of Expenditure over Income/ Income over Expenditure</b>		<b>75,092,819</b>	<b>54,871,797</b>
<b>Total</b>		<b>740,899,816</b>	<b>624,574,694</b>

The accompanying notes form an integral part of these financial statements.

  
Sr. Coordinator (Finance & Accounts)  
DISA

  
Chief Executive  
DISA

  
Chairman  
DISA

This is the Statement of Comprehensive Income referred to in our report of even date.

Dated: Dhaka  
11 September, 2023

  
**KAZI ZAHIR KHAN & CO.**  
Chartered Accountants  
DVC: 2309110915AO137062  
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA  
Engagement Partner (Enrolment No. 0915)



Annexure-A1/4

Development Initiative for Social Advancement (DISA)  
Statement of Receipts and Payments  
Micro Finance Program  
for the year from 01 July, 2022 to 30 June, 2023

Particulars	Notes	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>Receipts:</b>			
<b>Opening Balance:</b>		<b>13,323,478</b>	<b>84,037,526</b>
Cash in Hand		1,940,027	1,404,174
Cash at Bank		11,383,451	82,633,352
Service Charges on Loan	21.00	689,933,811	578,965,053
Loan Realization	22.00	5,431,565,708	4,367,841,576
Advances and Loans Realized	23.00	19,719,987	9,831,258
Loan Received from PF & SB		31,332,626	25,400,000
Realized Staff House Loan		960,000	840,000
Bank Interest		532,129	490,449
FDR Encashment		169,358,266	244,890,892
Membership Fees		2,520	2,650
Pass Book form Sales		2,165,860	2,236,637
Fund Received from PKSF		-	20,000,000
Loan Received from Bank		2,262,000,000	2,351,000,000
Savings	24.00	1,262,139,329	1,145,196,029
Service Security Money Received		6,320,000	4,460,000
Security & Welfare Fund		60,659,349	50,792,224
Miscellaneous (Local Received)		27,179,597	19,679,198
Staff Dream Fund (SDF)		2,307,500	2,735,400
Unsettled Staff Advances		309,522	327,720
<b>Total Receipts</b>		<b>9,979,809,682</b>	<b>8,908,726,612</b>
<b>Payments:</b>			
Service Charges of PKSF Loan		2,700,000	3,512,500
Service Charges on BANK Loan		167,220,112	193,416,463
Loan Paid to PKSF		22,000,000	28,000,000
Loan Paid to BANK		2,309,504,029	2,369,208,652
Savings Return		1,032,218,811	899,197,630
Loan Disbursements	25.00	5,764,006,000	4,792,719,000
Advance and Loans Paid	26.00	44,820,859	23,996,633
Loan Paid to PF & SB		38,037,779	11,980,000
Land and Land Developments		4,373,000	-
Furniture		240,510	95,950
Office Equipment		1,287,452	422,208
Investment FDR (Savings)		-	135,000,000



Particulars	Notes	Amount in Taka	
		FY 2022-2023	FY 2021-2022
Investment (Others)		113,700,000	97,800,000
Salaries and Allowances		209763238	166,709,212
Staff Benefit and Others		8,897,933	11,578,269
Office Rent		22,766,642	24,483,012
Printing and Stationery		7,786,617	6,228,235
Traveling		2,498,087	1,606,025
Telephone and Postage		7,966,029	4,264,379
Repair and Maintenances		7,089,707	5,753,846
Fuel Cost		5,787,842	4,949,100
Utility		3,815,546	4,094,794
Entertainment		2,718,052	2,243,704
Bank Charges		4,550,512	3,848,841
Training Expenses		16,062,468	5,818,499
Registration Fees		1,123,715	848,542
Consultancy Fees		485,734	30,371
Meeting Expenses		870,031	596,832
Miscellaneous Expenses		37,733,932	9,973,296
Education Expenses		724,000	270,000
Legal Expenses		325,956	311,305
Security & Welfare Fund		46,562,806	33,384,273
Payments to PF		18,048,417	11,081,507
Payments to SB		501,152	462,615
Accounts Payables		375,000	142,114
Staff Dream Fund (SDF)		9,451,818	6,056,598
Interest on Loan		6,797,500	7,838,001
Interest on Savings		30,947,741	22,426,504
Unsettled Staff Advances		-	-
MAC Fund Deposit		-	100,000
Tax Expenses		10,200,539	629,906
Service Security Paid		2,097,373	4,324,318
<b>Closing Balance:</b>		<b>13,752,743</b>	<b>13,323,478</b>
Cash in Hand		1,310,717	1,940,027
Cash at Bank		12,442,026	11,383,451
<b>Total</b>		<b>9,979,809,682</b>	<b>8,908,726,612</b>

The accompanying notes form an integral part of these financial statements.

  
Sr. Coordinator (Finance & Accounts)  
DISA

  
Chief Executive  
DISA

  
Chairman  
DISA

This is the Consolidated Statement of Receipts & Payments referred to in our report of even date.

Dated: Dhaka  
11 September, 2023

  
**KAZI ZAHIR KHAN & CO.**  
Chartered Accountants  
DVC: 2309110915AO137062  
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA  
Engagement Partner (Enrolment No. 0915)



Development Initiative for Social Advancement (DISA)  
Micro Finance Program

Statement of Cash Flows  
for the year ended 30 June, 2023

Particulars	Notes	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>A. Cash Flows from Operating Activities:</b>			
Surplus for the period		75,092,819	54,871,797
Loan Loss Provision		24,624,506	13,488,601
Depreciation for the year		4,590,059	5,331,691
<b>Sub total of Non-Cash Items</b>		<b>104,307,384</b>	<b>73,692,089</b>
Loan Disbursed to Members		(332,440,292)	(424,877,424)
Increase/Decrease in Current Assets	27.0	(20,462,068)	15,470,003
Staff Loan		960,000	840,000
Increase/Decrease in Current Liabilities	28.0	8,978,849	33,731,415
<b>Net Cash Used in Operating Activities</b>		<b>(238,656,127)</b>	<b>(301,143,917)</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant and Equipment		(5,900,962)	(518,158)
Investment		40,887,061	(21,118,709)
<b>Net Cash Used in Investing Activities</b>		<b>34,986,099</b>	<b>(21,636,867)</b>
<b>C. Cash Flows from Financing Activities:</b>			
Loan Received		(69,504,029)	(26,208,652)
Members Savings		273,603,322	278,275,388
<b>D. Net Cash Used in Financing Activities</b>		<b>204,099,293</b>	<b>252,066,736</b>
<b>E. Net Increase/Decrease (A+B+C)</b>		<b>429,265</b>	<b>(70,714,048)</b>
Add: Cash and Bank Balance at the beginning of the year		13,323,478	84,037,526
<b>F. Cash and Bank Balance at the end of the year</b>		<b>13,752,743</b>	<b>13,323,478</b>

The accompanying notes form an integral part of these financial statements.

  
Sr. Coordinator (Finance & Accounts)  
DISA

  
Chief Executive  
DISA

  
Chairman  
DISA

This is the Statement of Cash Flows referred to in our report of even date.

Dated: Dhaka  
11 September, 2023

  
**KAZI ZAHIR KHAN & CO.**  
Chartered Accountants  
DVC: 2309110915AO137062  
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA  
Engagement Partner (Enrolment No. 0915)



**Development Initiative for Social Advancement(DISA)  
Micro Finance Program  
Statement of Changes in Equity  
for the year ended 30 June, 2023**

Particulars	Amount in Taka				
	Cumulative Surplus	Reserve Fund	Loan Loss Reserve Fund (LLRF)	Total FY 2022-2023	Total FY 2021-2022
Opening Balance	120,043,936	20,600,000	25,296,047	165,939,983	85,772,139
Add: Surplus/(Deficit) during the year	75,092,819	12,996,462	5,109,565	93,198,846	80,167,844
	195,136,755	33,596,462	30,405,612	259,138,829	165,939,983
Add/Less: Transferred to Reserve Fund	12,996,462	-	-	12,996,462	-
<b>Closing Balance</b>	<b>182,140,293</b>	<b>33,596,462</b>	<b>30,405,612</b>	<b>246,142,367</b>	<b>165,939,983</b>

The accompanying notes form an integral part of these financial statements.



**Sr. Coordinator (Finance & Accounts)  
DISA**



**Chief Executive  
DISA**



**Chairman  
DISA**

This is the Consolidated Statement of Changes in Equity referred to in our report of even date.



**KAZI ZAHIR KHAN & CO.  
Chartered Accountants**

DVC: 2309110915AO137062  
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA  
Engagement Partner (Enrolment No. 0915)

Dated: Dhaka  
11 September, 2023





**Development Initiative for Social Advancement (DISA)  
Micro Finance Program**

**Notes to the Financial Statements  
for the year ended 30 June, 2023**

**1.00 Background:**

Development initiative for Social Advancement (DISA) a non-profitable, non-government voluntary organization was established in 1993. DISA worked for rural people especially women and children with objectives of poverty alleviation, violence reduction and empowerment of women to uplift their socio-economic condition. DISA has 6 projects, namely Micro finance in Cumilla, Chandpur, B.Barua, Norshingdi, Narayangonj, Munshigonj, Dhaka, Feni, Gazipur, Kishoreganj Laxmipur, Mymensing, Manikgonj, Tangial, Sirajgonj, Pabna, Chattogram, Noakhali and Habiganj district, For running this society, necessary fund have been Palli Karma-Shahayak Foundation (PKSF) and Commercial Bank & Own Fund.

The Palli Karma-Shahayak Foundation(PKSF) is an apex-funding agency in Micro-credit sector in Bangladesh with the objective of poverty alleviation of the rural poor through Micro-credit programme. PKSF is implementing its micro credit program through local NGOs to benefit the rural poor. the NGOs are being selected for funding by PKSF through an evaluation process who are known as partner organizations (PO). POs are implementing the PKSF's micro credit program under the guidance and directives of PKSF from time to time.

DISA is basically the extended arm of PKSF, for implementing the Micro-Credit program. The areas covered by POs are Cumilla, Chandpur, B.Barua and Narayangonj districts.

**2.00 Corporate Information of the PO:**

Name of PO-MFI	Development Initiative for Social Advancement (DISA)		
Year of Establishment	1993		
Legal Entity	Registration Authority	Registration No.	Date
	Directorate of Social Welfare Dept.	544	08.09.1994
	NGO Affairs Bureau of Bangladesh	1024	02.04.1996
	Micro-Credit Regulatory Authority	01306-00480-00024	05.09.2007
	Certificate of Registration of Societies	S-11903	29.05.2013
Name of the Operations (Programs)	Micro-Finance Program		
Year of Enrolment with PKSF as Partner Organization	2004		
Working Areas (Number of Districts)	19		
Statutory Audit Conducted Up to	30 June, 2023		
Name of the Statutory Auditor for Last year	Kazi Zahir Khan & Co.		
Name of the Statutory Auditor for Current year	Kazi Zahir Khan & Co.		
Number of Executive Committee Meeting held FY 2022-2023	6		
Date of Last AGM held	30.12.2022		



**List of Executive Committee:**

Sl. No.	Name	Qualification	Designation	Profession	Present Address	Tenure
1	Mr. Saiful Islam Chowdhury	MSC (Economics, JU)	Chairman	Retired Banker	House-15, Road-12, Block-B, Section-10, Mirpur, Dhaka-1216	1
2	Md. Shahid Ullah	MSC (App. Chemistry, DU)	Secretary General & Chief Executive	Chief Executive, DISA	E-10, Pallabi Extension, Mirpur, Dhaka-1216	9
3	Kazi Nazrul Islam	MSC (App. Chemistry, DU)	Treasurer	Private Service	925, Shahidbag (1st floor), Dhaka-1217	1
4	Kazi Masud Abdul Kader	BA, BEd, MEd	Executive Member	Assistant Head Master, Barkait Udayan high School, Chandina, Cumilla.	Village : Chandinara, Post & Upazilla-Chandina, District-Cumilla	4
5	Mrs. Salma Bagum	MSS (Islamic Histri, Chitagong Uni.)	Executive Member	Social Worker	Multi Plan Redcresent City Kushiara Bhaban, Flat # 15/M, Lift # 15, Mirpur-1, Dhaka-1216	3
6	Mrs. Shirin Sultana	MBA (HR), CU	Executive Member	Officer (Training), BARD, Cumilla.	SQ-30, BARD Campus, Kotbari, Cumilla	1
7	Mr. Mohammad Jahirul Islam	BA (NU)	Executive Member	Logistic Officer, Oxfam	House-18, Road-03, Block-H, Pallabi Extension, Mirpur, Dhaka-1216	1

**3.00 Basis of Accounting:**

The financial statements are prepared in accordance with International Accounting Standards (IAS) except service charge income which is computed on cash basis under prudence concept.

**4.00 Summary of significant account policies**

**4.01 Currencies:**

The financial statements have been prepared and presented in Bangladeshi Taka.

**4.02 Revenue Recognition:**

Revenues have been recognized on cash basis.

**4.03 a. Interest Income and Expenses:**

**\* Interest Income:**

The PO is collecting Service Charge from beneficiaries/end users at a reducing balance rate of 24.00% per annum and 20.00% Service charge on Ultra poor. The POs recognizes service charges as income in the Financial Statement only when the service charges have actually been received. The principle loan and proportionate service collected in 46 weekly installments.

**\* Interest Expenses on Service Charges:**

Service charge on loan is accounted for on cash basis. charges have actually been received. The principle loan and proportionate service collected in 46 weekly installments.

**\* Interest Expenses:**

Interest on loan is recognized on accrual basis of accounting.

**\* Other Expenses:**

Other expenses have been accounted for on accrual basis.

**b. Interest Paid on Savings:**

Interest Paid in Savings @6% is recognized in the accounts on cash basis.

**4.04 Fixed Assets and Depreciation Policy:**

Fixed Assets are valued at cost less accumulated depreciation. Depreciation has been charged in the reducing balance method at varying rates ranging for 10% to 25%. Full year depreciation is charged on Fixed Assets irrespective of the date of acquisition of 1st half year of the asset.



**5.00 Significant Organization Policies:**

**5.01 Loan Loss Provision:**

Loan classification, Loan loss provision are made in accordance with the MRA guidelines.

**Loan Classification:**

The PO has classification the loan into four categories as per MRA policy which are mention bellow:

- \* No overdue = Standard/ Good loan
- \* 1-30 days outstanding loan = Watchful loan
- \* 31- 180 days outstanding loan = Sub-standard loan
- \* 181-365 days outstanding loan = Doubtful loan
- \* 365+ days outstanding loan = Bad loan

**Loan Loss Provision and Write Off Policy:**

DISA makes a provision on loan loss half yearly. 1% provision is created on regular outstanding loan, 5% on watchful loan, 25% on sub- standard loan, 75% on doubtful loan and 100% on Bad loan as per MRA Rules 2010.

**5.02 Policy on Loan to beneficiaries:**

DISA follow the following policies to disburse the loan to the beneficiaries:

- \* At least 10% of disbursement amount should be deposited by the beneficiaries as savings.
- \* 24% interest will be charged on the beneficiaries for loan amount of Jagoron, Agrosor, and 20% interest will be also charge on Buniad.
- \* 2% Interest collects on monthly basis component of Seasonal Loan and Agricultural Micro Credit.
- \* The loan amount (including interest) has to be refunded by the beneficiaries within 46 Weeks except ultra poor (45 weeks)
- \* The beneficiaries have to buy passbook and loan form from DISA.
- \* The beneficiaries have to be the member of the group savings fund of DISA.

**5.03 Policy on Saving Collection:**

- \* Samity has to be established consisting at least 10 members.
- \* Saving has to collected Tk 10 to Tk 100 on weekly basis.
- \* The collected saving has to be deposited to the bank in the same day.

**5.04 Grant/Donation Accounting:**

Since the organization did not receive any grant/donation during the year under audit accounting of grant/donation is not applicable.

**5.05 Grant/Subsidies/Donation (Non Rrefundable) Received (2022-2023):**

Since the organization did not receive any grant/donation (nonrefundable) during the year under audit accounting of grant/donation is not applicable.



Sl. No.	Particulars	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>6.00</b>	<b>Property, Plant and Equipment:</b>		
	<b>Cost:</b>		
	Opening Balance	123,061,246	122,543,088
	Add: Addition during the year	5,900,962	518,158
	Less: Sale of Assets	-	-
	<b>Closing Balance</b>	<b>128,962,208</b>	<b>123,061,246</b>
	<b>Accumulated Depreciation:</b>		
	Opening Balance	48,930,470	43,598,779
	Add: Depreciation Charged during the year	4,590,059	5,331,691
	Less: Sale of Assets	-	-
	<b>Closing Balance</b>	<b>53,520,529</b>	<b>48,930,470</b>
	<b>Written Down Value</b>	<b>75,441,679</b>	<b>74,130,776</b>
	Details are given Asset Schedule-Annexure-A/4.		
<b>7.00</b>	<b>Long Term Investments:</b>		
	Opening Balance	462,605,709	441,487,000
	Add: Investment during the year	113,700,000	232,900,000
	Add: Receivable Interest FDR during the year	14,771,205	33,109,601
	Less: Encashment during the year	(169,358,266)	(244,890,892)
	<b>Closing Balance</b>	<b>421,718,648</b>	<b>462,605,709</b>
<b>7.01</b>	<b>FDR (Savings):</b>		
	Opening Balance	135,000,000	110,000,000
	Add: Investment during the year	-	135,000,000
	Add: Receivable Interest FDR during the year	-	-
	Less: Encashment during the year	(135,000,000)	(110,000,000)
	<b>Closing Balance</b>	<b>-</b>	<b>135,000,000</b>
<b>7.02</b>	<b>FDR (DISA):</b>		
	Opening Balance	301,626,363	305,507,654
	Add: Investment during the year	98,700,000	97,900,000
	Add: Receivable Interest FDR during the year	13,983,996	33,109,601
	Less: Encashment during the year	(34,358,266)	(134,890,892)
	<b>Closing Balance</b>	<b>379,952,093</b>	<b>301,626,363</b>
<b>7.03</b>	<b>FDR (Reserve Fund):</b>		
	Opening Balance	15,492,346	15,492,346
	Add: Investment during the year	15,000,000	-
	Add: Receivable Interest FDR during the year	787,209	-
	Less: Encashment during the year	-	-
	<b>Closing Balance</b>	<b>31,279,555</b>	<b>15,492,346</b>
<b>7.04</b>	<b>Investments (Others):</b>		
	Opening Balance	10,487,000	10,487,000
	Add: Investment during the year	-	-
	Less: Encashment during the year	-	-
	<b>Closing Balance</b>	<b>10,487,000</b>	<b>10,487,000</b>



Sl. No.	Particulars	Amount in Taka		
		FY 2022-2023	FY 2021-2022	
<b>8.00</b>	<b>Other Long Term Loan (Staff Loan):</b>			
	Opening Balance	2,670,000	3,510,000	
	Add: Paid during the year	-	-	
	Less: Adjust during the year	(960,000)	(840,000)	
	<b>Closing Balance</b>	<b>1,710,000</b>	<b>2,670,000</b>	
<b>9.00</b>	<b>Loan to Members:</b>			
	Opening Balance	2,863,323,312	2,438,445,888	
	Add: Disbursed during the year (Note-25.00)	5,764,006,000	4,792,719,000	
	Less: Realization from beneficiary (Note-22.00)	(5,431,565,708)	(4,367,841,576)	
	<b>Closing Balance</b>	<b>3,195,763,604</b>	<b>2,863,323,312</b>	
<b>10.00</b>	<b>Advances, Deposits and Pre-payments:</b>			
	Advances	10.01	44,009,662	20,150,190
	Staff Loan (Motor Cycle, Bi-Cycle)	10.02	9,127,862	7,243,668
	<b>Total</b>		<b>53,137,524</b>	<b>27,393,858</b>
<b>10.01</b>	<b>Advances:</b>			
	Office Rent	10.01.01	5,119,450	4,865,330
	Others	10.01.02	38,890,212	15,284,860
	<b>Total</b>		<b>44,009,662</b>	<b>20,150,190</b>
<b>10.01.01</b>	<b>Advance Office Rent:</b>			
	Opening Balance		4,865,330	5,351,980
	Add: Paid during the year		2,350,000	1,260,600
	Less: Realized during the year		(68,000)	(36,000)
	Less: Adjustment during the year		(2,027,880)	(1,711,250)
	<b>Closing Balance</b>		<b>5,119,450</b>	<b>4,865,330</b>
<b>10.01.02</b>	<b>Advance Others:</b>			
	Opening Balance		15,284,860	4,109,428
	Add: Paid during the year		37,336,269	18,398,213
	Less: Realized during the year		(13,730,917)	(7,222,781)
	Less: Adjustment during the year		-	-
	<b>Closing Balance</b>		<b>38,890,212</b>	<b>15,284,860</b>
<b>10.02</b>	<b>Staff Loan:</b>			
	Motor Cycle	10.02.01	8,541,362	6,829,818
	Bi-Cycle	10.02.02	586,500	413,850
	<b>Total</b>		<b>9,127,862</b>	<b>7,243,668</b>
<b>10.02.01</b>	<b>Motor Cycle Loan:</b>			
	Opening Balance		6,829,818	5,239,710
	Add: Paid during the year		4,158,590	3,860,120
	Less: Realized during the year		(693,987)	(695,577)
	Less: Adjustment during the year		(1,753,059)	(1,574,435)
	<b>Closing Balance</b>		<b>8,541,362</b>	<b>6,829,818</b>



Sl. No.	Particulars	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>10.02.02</b>	<b>Bi-Cycle Loan:</b>		
	Opening Balance	413,850	434,654
	Add: Paid during the year	976,000	477,700
	Less: Realized during the year	(102,083)	(76,900)
	Less: Adjustment during the year	(701,267)	(421,604)
	<b>Closing Balance</b>	<b>586,500</b>	<b>413,850</b>
<b>11.00</b>	<b>Loan to Other Projects:</b>		
	Opening Balance	321,450,966	323,250,966
	Add: Paid during the year	-	-
	Less: Realized during the year	(5,125,000)	(1,800,000)
	Less: Adjustment during the year	-	-
	<b>Closing Balance</b>	<b>316,325,966</b>	<b>321,450,966</b>
<b>12.00</b>	<b>Cash &amp; Cash Equivalents:</b>		
	Cash in Hand	1,310,717	1,940,027
	Cash at Bank	12,442,026	11,383,451
		<b>13,752,743</b>	<b>13,323,478</b>

Details of Cash & Cash Equivalent for the FY 2022-2023 is given below:

Bank Name	Branch	Account No.	FY 2022-2023	
			Amount (Cash)	Amount (Bank)
Sonali/Janata/UCBL	Barkait	1306001016205/ 100030693731	2,556	82,636
Sonali/Janata/NRBC	Chandina	1306001018479/ 001016978	2,664	11,490
Sonali	Barura	1303200019789	16,836	34,139
Sonali	Payalgacha	1323200000089	2,871	4,583
Sonali	Debidwar	1314001023124	16,086	45,755
Sonali	Kalakochua	1310'200011822	13,782	22,085
Pubali	D. Nowabpur	1536901008570	4,541	270,922
Sonali/Padma	Kochua	1508133001365/ 113000004080	1	42,650
Sonali	Shahrasti	1517001009489	2,346	193,183
Sonali/AB	Shashongacha	1329233002773/ 4131785996000	4,135	104,081
Sonali	Muradnagar	1320001021986	180	81,023
Sonali	Kuti Bazar	1412200000373	27,697	38,419
Sonali/MTBL	Laksham	131333004067/ 05030320000246	3,741	4,235
Sonali	Hajigonj	1507200004865	46,310	25,035
Sonali	Paduar Bazar	1335933002899	21,935	34,139
Sonali	Gouripur	1316200001327	116	114,874
Pubali/AB	Nurpur	1459901015050/ 4131785995000	13,290	13,324
Sonali	Burichong	1305200011136	3,075	24,327
Sonali	Brahmon Para	1304200013498	688	13,638
Sonali	Sonargaon	3611200000139	1,745	145,031
Pubali	Matlab Uttar	3998102000085	695	100,244
Sonali	Nawri	1503360000055	7	198,636
Pubali	Sujatpur	100073008144	876	29,395
Sonali	Bandor	3612933002726	26,382	108,965
Jamuna	Kachpur	00770320000038	30,543	60,571



SI. No.	Particulars			Amount in Taka	
				FY 2022-2023	FY 2021-2022
	Southeast	Vulta	007713100000006	2	277,246
	Bank Asia	Madobdhi	05936000011	38,181	24,404
	Pubali	Pallabi	4301102000031	13,907	131,648
	Sonali/Janata	Hasakhal	1321110000039/ 100025684367	16,509	11,108
	Marcantile	Faridgonj	14911100007923	5,374	1,835
	Sonali	Bhaberchar	3703200000289	817	12,172
	Pubali	Arihajar	1719901030268	3,236	4,556
	Sonali	Baburhat	1518033002353	329	28,908
	Agrani/Exim	Narayanpur	0200003689421/ 11111100024308	6,706	34,024
	Sonali	Feni	4015001010697	24,922	5,577
	Sonali	Sarial	1420200001646	750	147,175
	SBACBL	Valanagar	11130000119	7,927	124,513
	Sonali	Homna	1317200001612	10,623	104,811
	Sonali	Meghna	1334200000541	16,388	61,586
	Pubali	Katiadi	4550102000031	30,061	3,459
	Pubali	Bhairab	3391901021510	0	1,895
	Sonali	Baroicha	1718200000338	3,906	39,245
	Pubali	Basan	0910102000877	2,313	669
	NRBC Bank	Barobari	010933300000354	60,302	30,138
	Pubali	Narosinhopur	3762102000090	357	31,165
	Sonali	Savar	443033037282	5,853	30,587
	Pubali	Ramganj	3815102000518	230	1,243
	Mutual Trust	Kaliganj	5050210007204	125	45,039
	Pubali	Bhaluka	4465102000044	82	1,600
	Pubali	Maona	4481102000090	33,861	4,455
	Dhaka	Konabari	220100000010844	26,183	135,285
	Dhaka	Uttara	0110100000000533	16,199	20,775
	Pubali	Ibrahimpur	2982102000430	34	1,766
	Uttara	Pirerbag	126312200211651	12,819	4,568
	Sonali	Dhamrai	1625302000788	201	51,385
	Sonali	Manikganj	4506202001301	896	150,467
	Sonali	Singhair	4510402000763	1,113	9,765
	Marcantile	Jhitka	119811119960807	675	24,654
	Sonali	Saturia	4508802000602	17,111	44,559
	Sonali	Ghior	4504702001073	2,452	84,562
	Sonali	Gorai	6011102001430	33,636	7,936
	Dutch Bangla	Mirzapur	1441100014215	41,112	3,639
	Pubali	Tangail	1892901026501	25,864	86,159
	Dutch Bangla	Elega	2381100004189	13,030	50,538
	Sonali	Kalihati	6012902002522	2,138	320,356
	Sonali	Bhuapur	6003802000822	4,672	81,515
	Sonali	Sirajganj	4219202000506	68,930	135,228
	Sonali	Ullapara	4218402001320	6,065	99,451
	Sonali	Shajadpur	4213502000787	840	139,934
	Sonali	Santia	4117802000633	33,929	6,464
	Sonali	faridpur	200001508	14,102	116,987
	Sonali	Bhangura	4106102001578	12,067	3,180
	National	Mirsharai	1091002368769	728	3,386
	Pubali	Baraiyarhat	4412901007036	100	1,847
	Pubali	Chhagalnaiya	2308901014292	8,809	52,908
	Pubali	Sonagazi	2802901010630	616	3,074
	National	Daganbhuiyan	1029002366887	6,398	1,798
	National	Bagumgonj	1017002366511	5,589	4,320



Sl. No.	Particulars			Amount in Taka	
				FY 2022-2023	FY 2021-2022
	National	Companigonj	1088002365195	197	195,235
	Al- Arafa Islami	Tontur	0631020007786	0	1,550
	Pubali	Akhaura	4128901005788	0	17,901
	Janata	Brahamanbaria	0100108384535	633	325,204
	Shahjalal Islami	Bijoyagar	9901080051174	7,313	91,904
	Pubali	Madhabpur	169090121070	20,920	5,443
	Dutch Bangla	Ashugonj	2521100002391	2,743	59,963
	Rupali	Bajitpur	5611020000443	0	35,477
	Janata	Kuliarchar	01211011016060	105	26,115
	Prime	Shibpur	2214114007956	0	26,121
	Sonali	Rajendrapur	102000823	14,580	623
	Mutual Trust	Kapasia	00640210008378	3,393	365
	Commerce	Kaliakor	04721000429	1,595	9,741
	Export Import	Seedstore	08611100051181	27,710	75,346
	Marcantile	Sakhipur	118511122483443	2,875	705
	Sonali	Basail	6002002001020	48,458	148,794
	United Commercial	Ghatail	157130100000132	918	77,009
	Shahjalal Islami	Nagarpur	404811100000502	23,356	247,062
	Sonali	Daulatpur	4503902001257	13,182	3,156
	Uttara	Sibaloy	19410012222305	4,805	27,986
	Dhaka	Dohar	2161006977	23,212	72,418
	Saoutheast	Karaniganj	003011100006042	684	135,104
	Marcantail	Demra	115611422460837	30,618	73,685
	Sonali	Siddhirganj	3603802000600	45,180	63,622
	Sonali	Head Office	00004637,24000023	156,074	6,112,556
	<b>Total</b>			<b>1,310,717</b>	<b>12,442,026</b>

**13.00 Cumulative Surplus:**

Opening Balance	120,043,936	65,172,139
Add: Surplus/(Deficit) during the year	62,096,357	54,871,797
<b>Closing Balance</b>	<b>182,140,293</b>	<b>120,043,936</b>

**14.01 Reserve Fund:**

Opening Balance	20,600,000	20,600,000
Add: Transferred from Cumulative Surplus	12,996,462	-
<b>Closing Balance</b>	<b>33,596,462</b>	<b>20,600,000</b>

**14.02 Loan Loss Reserve Fund (LLRF):**

Opening Balance	25,296,047	-
Add: Loan Loss Reserve Fund (LLRF)	5,109,565	25,296,047
<b>Closing Balance</b>	<b>30,405,612</b>	<b>25,296,047</b>

**15.00 Loan from PKSF:**

Opening Balance	44,000,000	52,000,000
Add: Loan Taken Current year	-	20,000,000
Less: Repayment Current year	(22,000,000)	(28,000,000)
<b>Closing Balance</b>	<b>22,000,000</b>	<b>44,000,000</b>





Sl. No.	Particulars	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>16.00</b>	<b>Loan from Commercial Banks:</b>		
	Opening Balance	2,081,346,679	2,099,555,331
	Add: Loan Taken Current year	2,262,000,000	2,351,000,000
	Less: Loan Repayment Current year	(2,309,504,029)	(2,369,208,652)
	<b>Closing Balance</b>	<b>2,033,842,650</b>	<b>2,081,346,679</b>
	Details of Loan from Commercial Bank is given below:		
<b>16.01</b>	<b>Mutual Trust Bank Ltd.:</b>		
	Opening Balance	76,032,307	92,507,483
	Add: Addition during the year	-	87,000,000
	Less: Paid during the year	(54,026,974)	(103,475,176)
	<b>Closing Balance</b>	<b>22,005,333</b>	<b>76,032,307</b>
<b>16.02</b>	<b>Southeast Bank Ltd.:</b>		
	Opening Balance	122,122,932	147,027,904
	Add: Addition during the year	-	60,000,000
	Less: Paid during the year	(58,205,761)	(84,904,972)
	<b>Closing Balance</b>	<b>63,917,171</b>	<b>122,122,932</b>
<b>16.03</b>	<b>AB Bank Ltd.:</b>		
	Opening Balance	-	212,000,000
	Add: Addition during the year	212,000,000	-
	Less: Paid during the year	(159,500,000)	(212,000,000)
	<b>Closing Balance</b>	<b>52,500,000</b>	<b>-</b>
<b>16.04</b>	<b>National Credit and Commerce Bank Ltd.:</b>		
	Opening Balance	-	75,828,107
	Add: Addition during the year	-	-
	Less: Paid during the year	-	(75,828,107)
	<b>Closing Balance</b>	<b>-</b>	<b>-</b>
<b>16.05</b>	<b>Pubali Bank Ltd.:</b>		
	Opening Balance	147,251,304	81,406,546
	Add: Addition during the year	150,000,000	150,000,000
	Less: Paid during the year	(132,951,527)	(84,155,242)
	<b>Closing Balance</b>	<b>164,299,777</b>	<b>147,251,304</b>
<b>16.06</b>	<b>South Bangla Agricultural and Commerce Bank Ltd.:</b>		
	Opening Balance	136,122,512	100,000,000
	Add: Addition during the year	200,000,000	150,000,000
	Less: Paid during the year	(123,850,098)	(113,877,488)
	<b>Closing Balance</b>	<b>212,272,414</b>	<b>136,122,512</b>
<b>16.07</b>	<b>Uttara Bank Ltd.:</b>		
	Opening Balance	310,995,312	332,327,215
	Add: Addition during the year	200,000,000	180,000,000
	Less: Paid during the year	(222,162,838)	(201,331,903)
	<b>Closing Balance</b>	<b>288,832,474</b>	<b>310,995,312</b>



Sl. No.	Particulars	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>16.08</b>	<b>United Commercial Bank Ltd.:</b>		
	Opening Balance	195,177,086	150,000,000
	Add: Addition during the year	300,000,000	250,000,000
	Less: Paid during the year	(310,464,134)	(204,822,914)
	<b>Closing Balance</b>	<b>184,712,952</b>	<b>195,177,086</b>
<b>16.09</b>	<b>NRB Commercial Bank Ltd.:</b>		
	Opening Balance	176,549,423	39,915,215
	Add: Addition during the year	100,000,000	200,000,000
	Less: Paid during the year	(107,787,241)	(63,365,792)
	<b>Closing Balance</b>	<b>168,762,182</b>	<b>176,549,423</b>
<b>16.10</b>	<b>The UAE-Bangladesh Investment Company Ltd.:</b>		
	Opening Balance	-	19,691,084
	Add: Addition during the year	-	-
	Less: Paid during the year	-	(19,691,084)
	<b>Closing Balance</b>	<b>-</b>	<b>-</b>
<b>16.11</b>	<b>Trust Bank Ltd.:</b>		
	Opening Balance	150,000,000	150,000,000
	Add: Addition during the year	300,000,000	300,000,000
	Less: Paid during the year	(300,000,000)	(300,000,000)
	<b>Closing Balance</b>	<b>150,000,000</b>	<b>150,000,000</b>
<b>16.12</b>	<b>Midland Bank Ltd.:</b>		
	Opening Balance	-	79,734,023
	Add: Addition during the year	-	-
	Less: Paid during the year	-	(79,734,023)
	<b>Closing Balance</b>	<b>-</b>	<b>-</b>
<b>16.13</b>	<b>One Bank Ltd.:</b>		
	Opening Balance	150,000,000	200,000,000
	Add: Addition during the year	150,000,000	300,000,000
	Less: Paid during the year	(150,000,000)	(350,000,000)
	<b>Closing Balance</b>	<b>150,000,000</b>	<b>150,000,000</b>
<b>16.14</b>	<b>Mercantile Bank Ltd.:</b>		
	Opening Balance	200,000,000	150,000,000
	Add: Addition during the year	500,000,000	400,000,000
	Less: Paid during the year	(500,000,000)	(350,000,000)
	<b>Closing Balance</b>	<b>200,000,000</b>	<b>200,000,000</b>
<b>16.15</b>	<b>Bangladesh Commerce Bank Ltd.:</b>		
	Opening Balance	133,637,751	128,370,547
	Add: Addition during the year	-	74,000,000
	Less: Paid during the year	(51,896,386)	(68,732,796)
	<b>Closing Balance</b>	<b>81,741,365</b>	<b>133,637,751</b>



Sl. No.	Particulars	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>16.16</b>	<b>Agrani Bank Ltd.:</b>		
	Opening Balance	283,458,052	140,747,207
	Add: Addition during the year	150,000,000	200,000,000
	Less: Paid during the year	(138,659,070)	(57,289,155)
	<b>Closing Balance</b>	<b>294,798,982</b>	<b>283,458,052</b>
<b>17.00</b>	<b>Members Savings Deposits:</b>		
	Opening Balance	1,336,867,813	1,058,592,425
	Add: Savings Collection	1,262,139,329	1,145,196,029
	Add: Interest Accrued	43,682,804	32,276,989
	Less: Savings Withdrawal/Refund	(1,032,218,811)	(899,197,630)
	<b>Closing Balance</b>	<b>1,610,471,135</b>	<b>1,336,867,813</b>
<b>18.00</b>	<b>Accounts Payable:</b>		
	Opening Balance	415,423	226,292
	Add: Addition during the year	375,000	236,146
	Less: Paid during the year	(379,322)	(47,016)
	<b>Closing Balance</b>	<b>411,101</b>	<b>415,422</b>
<b>19.00</b>	<b>Loan Loss Provision:</b>		
	Opening Balance	82,530,343	94,337,789
	Add: Provision during the year	24,624,506	13,488,601
	Less: LLP on Standard Loan	(5,109,565)	(25,296,047)
	<b>Closing Balance</b>	<b>102,045,284</b>	<b>82,530,343</b>
<b>20.00</b>	<b>Other Liabilities:</b>		
	Sec. & Welfare Fund	93,744,553	79,648,010
	Service Securities	18,232,791	14,010,164
	Staff Dream Fund	35,964,155	38,743,793
	PF Provision	148,791	-
	Loan from PF Fund	75,300,000	68,600,000
	Loan from Staff Benefit Fund	4,444,847	17,850,000
	<b>Total</b>	<b>227,835,137</b>	<b>218,851,967</b>
<b>21.00</b>	<b>Service Charges on Loan:</b>		
	Jagoron	365726344	349,534,617
	Agrosor	290847141	197,089,633
	Buniad	980042	169,189
	Sufolon	4497172	7,488,796
	Innovative Loan Fund (ILF)	49,878	5,580
	Water Credit Adoption (WCAD)	27833234	24,677,238
	<b>Total</b>	<b>689,933,811</b>	<b>578,965,053</b>



Sl. No.	Particulars	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>22.00</b>	<b>Loan Realization:</b>		
	Jagoron	2,872,627,788	2,745,706,778
	Agrosor	2,230,063,733	1,435,173,124
	Buniad	6,870,972	1,559,556
	Sufolon	46,055,922	61,793,296
	Innovative Loan Fund (ILF)	945,587	101,601
	Water Credit Adoption (WCAD)	275,001,706	123,507,221
	<b>Total</b>	<b>5,431,565,708</b>	<b>4,367,841,576</b>
<b>23.00</b>	<b>Advance and Loans Realized:</b>		
	Advance Refund	13730917	7,222,781
	Advance Realized- Rent	68000	36,000
	Loan to Other Projects	5125000	1,800,000
	Motorcycle Loan	693987	695,577
	Bicycle Loan	102083	76,900
	<b>Total</b>	<b>19,719,987</b>	<b>9,831,258</b>
<b>24.00</b>	<b>Savings:</b>		
	General Savings (Beneficiaries)	1024403277	916,934,377
	Special Savings (Beneficiaries)	237736052	228,261,652
	Voluntary Savings (Beneficiaries)	-	-
	<b>Total</b>	<b>1,262,139,329</b>	<b>1,145,196,029</b>
<b>25.00</b>	<b>Loan Disbursements:</b>		
	Jagoron	3,027,215,000	2,644,440,000
	Agrosor	2,525,582,000	1,754,295,000
	Buniad	22,063,000	1,496,000
	Sufolon	50,916,000	49,264,000
	Water Credit Adoption (WCAD)	138,230,000	343,224,000
	<b>Total</b>	<b>5,764,006,000</b>	<b>4,792,719,000</b>
<b>26.00</b>	<b>Advance and Loans Paid:</b>		
	Advance Pay	37336269	18,398,213
	Advance Pay-Rent	2350000	1,260,600
	Loan to Other Projects	-	-
	Motorcycle Loan	4158590	3,860,120
	Bicycle Loan	976000	477,700
	<b>Total</b>	<b>44,820,859</b>	<b>23,996,633</b>



Sl. No.	Particulars	Amount in Taka	
		FY 2022-2023	FY 2021-2022
<b>27.00</b>	<b>Increase/Decrease in Current Assets:</b>		
	Advance Office Rent	(254,120)	486,650
	Advance (Other)	(23,605,352)	(11,175,432)
	Interest Receivable on FDR	1,431,534	29,990,470
	Interest Receivable on Project Loan	-	(4,390,101)
	Accounts Receivable	(1,584,458)	-
	Loan to Other Project	5,125,000	1,800,000
	Unsettled Staff Advances	309,522	327,720
	Motor Cycle	(1,711,544)	(1,590,108)
	By-Cycle	(172,650)	20,804
	<b>Total</b>	<b>(20,462,068)</b>	<b>15,470,003</b>
<b>28.00</b>	<b>Increase/Decrease in Current Liabilities:</b>		
	Provident Fund & Staff Benefit	148,791	-
	Security & Welfare Fund	14,096,543	17,407,951
	Service Securities	4,222,627	135,682
	Accounts Payable	(4,321)	189,130
	Staff Dream Fund (SDF)	(2,779,638)	2,578,652
	Provident Fund & Staff Benefit Loan	(6,705,153)	13,420,000
	<b>Total</b>	<b>8,978,849</b>	<b>33,731,415</b>





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